

CHAPTER 87
HB 308 – FINAL VERSION

2015 SESSION

15-0754
10/08

HOUSE BILL **308**

AN ACT relative to the supervision of a real estate office and the duties of a facilitator under the real estate practice act.

SPONSORS: Rep. Barody, Hills 43; Rep. DiSilvestro, Hills 9

COMMITTEE: Commerce and Consumer Affairs

ANALYSIS

 This bill removes the requirement for on-site real estate office supervision by a principal broker or managing broker. The bill also clarifies a facilitator’s duty to present all offers and agreements.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears [~~in brackets and struck through.~~]
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fifteen

AN ACT relative to the supervision of a real estate office and the duties of a facilitator
 under the real estate practice act.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 87:1 Real Estate Office; Supervision. Amend RSA 331-A:16, II to read as follows:

2 II. All licensees and employees associated with a real estate office shall be **reasonably**
3 supervised [~~on site~~] by the principal broker or managing broker.

4 87:2 New Paragraph; Facilitator; Duty. Amend RSA 331-A:25-f by inserting after paragraph VII
5 the following new paragraph:

6 VIII. A facilitator shall present in a timely manner all offers and agreements to and from the
7 parties during a real estate transaction.

8 87:3 Effective Date. This act shall take effect 60 days after its passage.

9

10 Approved: June 5, 2015

11 Effective Date: August 4, 2015