

**HB 350 - AS INTRODUCED**

2015 SESSION

15-0606  
10/05

HOUSE BILL           **350**

AN ACT                establishing a commission to study the impacts of the property tax on  
New Hampshire's residents, businesses, municipalities, and the economy.

SPONSORS:           Rep. Spang, Straf 6; Rep. Burton, Straf 6; Sen. Fuller Clark, Dist 21

COMMITTEE:         Ways and Means

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ANALYSIS

This bill establishes a commission to study the impacts of the property tax on New Hampshire's residents, businesses, municipalities, and economy.

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Explanation:        Matter added to current law appears in ***bold italics.***  
                          Matter removed from current law appears [~~in brackets and struck through.~~]  
                          Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.



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1 residents, businesses, municipalities, and the economy, including:

2 (a) Options for establishing tax rates.

3 (b) Options for a broader range of exemptions consistent with the New Hampshire  
4 constitution, including a more robust homestead exemption.

5 (c) Property tax incentives to achieve public benefit goals such as affordability of housing  
6 and achieving municipal land use goals.

7 (d) An evaluation of the costs and effectiveness of property tax incentives as a tool for  
8 promoting economic development on both a local and statewide basis.

9 (e) Enabling municipal or inter-municipal taxation and revenue sharing structures.

10 (f) Evaluating the impact of property taxes on small and capital-intensive businesses.

11 VI. The members of the commission shall elect a chairperson from among the members. The  
12 first meeting of the commission shall be called by the first-named house member. The first meeting  
13 of the commission shall be held within 45 days of the effective date of this section. Five members of  
14 the commission shall constitute a quorum.

15 VII. The commission shall report its findings and any recommendations for proposed  
16 legislation to the speaker of the house of representatives, the president of the senate, the house clerk,  
17 the senate clerk, the governor, and the state library in interim reports filed on or before November 1,  
18 2015 and November 1, 2016, and a final report on or before November 1, 2017.

19 2 Prospective Repeal; 2017. RSA 76:22, relative to the property tax study commission, is  
20 repealed.

21 3 Effective Date.

22 I. Section 2 of this act shall take effect November 1, 2017.

23 II. The remainder of this act shall take effect upon its passage.