

HB 396-FN - AS INTRODUCED

2015 SESSION

15-0237
10/01

HOUSE BILL **396-FN**

AN ACT relative to part-time employment by retirees in the New Hampshire retirement system.

SPONSORS: Rep. Tholl, Coos 5; Rep. Hinch, Hills 21; Sen. D'Allesandro, Dist 20

COMMITTEE: Executive Departments and Administration

ANALYSIS

This bill modifies the annual hourly limit on part-time employment of a retired member of the New Hampshire retirement system and removes the weekly limit.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears [~~in brackets and struck through.~~]
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

HB 396-FN - AS INTRODUCED

15-0237
10/01

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fifteen

AN ACT relative to part-time employment by retirees in the New Hampshire retirement system.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 1 Retirement System; Part-Time Employment. Amend RSA 100-A:1, XXXIV to read as follows:
2 XXXIV. "Part-time" for purposes of employment of a retired member of the New Hampshire
3 retirement system but excepting per diem court security officers and court bailiffs, means
4 employment during a calendar year by one or more employers of the retired member which shall not
5 exceed [~~32 hours in each normal calendar week. Employment in some instances may exceed 32 hours~~
6 ~~in any normal calendar week provided that in such case, the part-time employment of the retired~~
7 ~~member shall not exceed 1,300 hours in a calendar year, so long as such part-time employment does~~
8 ~~not occur outside of a 5 consecutive month period]~~ **1664 hours** in any 12-month period.
9 2 Repeal. RSA 100-A:7-b, relative to emergency exceptions to part-time employment, is
10 repealed.
11 3 Effective Date. This act shall take effect 60 days after its passage.

LBAO
15-0237
01/09/15

HB 396-FN - FISCAL NOTE

AN ACT relative to part-time employment by retirees in the New Hampshire retirement system.

FISCAL IMPACT:

The New Hampshire Retirement System states this bill, **as introduced**, will increase state restricted expenditures by an indeterminable amount in FY 2015. There will be no fiscal impact on county and local expenditures, or state, county, and local revenue.

METHODOLOGY:

The New Hampshire Retirement System states this bill increases from 1,300 hours to 1,664 hours the annual hourly limit on retired members' part-time employment, and removes the weekly 32-hour limit on part-time employment. The System states the bill will necessitate changes to its pension database, and projects costs in the range of \$1,650 to \$2,500, which the System expects to incur in FY 2015. All of the System's administrative costs are borne by the Retirement System's Trust Fund; accordingly, the bill will have no state general fund impact.