

**CHAPTER 237**  
**HB 479 – FINAL VERSION**

05/07/2015 1477s

2015 SESSION

15-0474  
03/01

HOUSE BILL            **479**

AN ACT                relative to uninsured or hit-and-run motor vehicle coverage and relative to the New Hampshire excellence in higher education endowment trust fund.

SPONSORS:           Rep. Hunt, Ches 11; Rep. Butler, Carr 7

COMMITTEE:        Commerce and Consumer Affairs

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AMENDED ANALYSIS

      This bill modifies minimum uninsured or hit-and-run motor vehicle coverage requirements. This bill also modifies various provisions relating to the New Hampshire excellence in higher education endowment trust fund.

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Explanation:        Matter added to current law appears in ***bold italics***.  
                          Matter removed from current law appears [~~in brackets and struck through~~].  
                          Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Fifteen*

AN ACT                   relative to uninsured or hit-and-run motor vehicle coverage and relative to the  
New Hampshire excellence in higher education endowment trust fund.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1           237:1 Uninsured or Hit-and-Run Motor Vehicle Coverage. Amend RSA 264:15, I to read as  
2 follows:

3           I. ***Except as provided in paragraph I-a***, no policy shall be issued under the provisions of  
4 RSA 264:14, with respect to a vehicle registered or principally garaged in this state, unless coverage  
5 is provided therein or supplemental thereto at least in amounts ~~[or]~~ ***and*** limits prescribed for bodily  
6 injury or death for a liability policy under this chapter, for the protection of persons insured  
7 thereunder who are legally entitled to recover damages from owners or drivers of uninsured motor  
8 vehicles, and hit-and-run vehicles because of bodily injury, sickness, or disease, including death  
9 resulting therefrom. When an insured elects to purchase liability insurance in an amount greater  
10 than the minimum coverage required by RSA 259:61, the insured's uninsured motorist coverage  
11 shall automatically be equal ***in amounts and limits*** to the liability coverage elected. For the  
12 purposes of this paragraph umbrella or excess policies that provide excess limits to policies described  
13 in RSA 259:61 shall also provide uninsured motorist coverage equal to the limits of liability  
14 purchased, unless the named insured rejects such coverage in writing. Rejection of such coverage by  
15 a named insured shall constitute a rejection of coverage by all insureds, shall apply to all vehicles  
16 then or thereafter eligible to be covered under the policy, and shall remain effective upon policy  
17 amendment or renewal, unless the named insured requests such coverage in writing.

18           ***I-a. No commercial motor vehicle liability policy issued under the provisions of RSA***  
19 ***264:14 shall be required to provide coverage for motor vehicles that are not owned by the***  
20 ***policyholder for the protection of persons insured thereunder who are legally entitled to***  
21 ***recover damages from owners or drivers of uninsured motor vehicles, and hit-and-run***  
22 ***vehicles because of bodily injury, sickness, or disease, including death resulting therefrom.***

23           237:2 New Hampshire Excellence in Higher Education Endowment Trust Fund. Amend RSA  
24 6:38, I to read as follows:

25           I. There is hereby established in the office of the treasurer the New Hampshire excellence in  
26 higher education endowment trust fund which shall be kept distinct and separate from all other  
27 funds. Annual ~~[administrative fees]~~ ***assessments*** less any annual administrative costs received  
28 from the New Hampshire college tuition savings plan established under RSA 195-H shall be credited  
29 to the trust fund to provide scholarships for the benefit of residents of the state pursuing programs of

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study at eligible educational institutions within the state.

237:3 New Hampshire Excellence in Higher Education Endowment Trust Fund; Rulemaking.  
Amend RSA 6:40, VI to read as follows:

VI. Requiring disclosure regarding any ~~[administrative fees]~~ ***scholarship funds***, or portion thereof, which are or may be returned to the trust fund.

237:4 New Hampshire Excellence in Higher Education Endowment Trust Fund; Scholarships.  
Amend RSA 6:41, II to read as follows:

II. All scholarships awarded by the commission under this subdivision shall be for the period of one academic year ***or equivalent*** and in specified amounts of not less than \$100 per ~~[academic]~~ ***fiscal*** year within the limits established by the commission.

237:5 New Hampshire Excellence in Higher Education Endowment Trust Fund; Funds. Amend RSA 6:42 to read as follows:

6:42 Certification of Available Funds. By April 1 of each year, the commission shall determine the funding level available for scholarships for the next academic year and shall certify such amount to the state treasurer. ~~[Funds available to provide scholarships shall be from the appreciated gains and earnings on the trust fund.]~~

237:6 Effective Date. This act shall take effect 60 days after its passage.

Approved: July 13, 2015

Effective Date: September 11, 2015