CHAPTER 92 HB 481 – FINAL VERSION

2015 SESSION

15-0476 01/05

HOUSE BILL 481

AN ACT relative to commercial insurance.

SPONSORS: Rep. Hunt, Ches 11; Rep. Butler, Carr 7

COMMITTEE: Commerce and Consumer Affairs

ANALYSIS

This bill clarifies the scope of RSA 417-C relative to procedures for cancellation or refusal to renew commercial insurance policies.

This bill is a request of the insurance department.

Explanation: Matter added to current law appears in bold italics.

Matter removed from current law appears [in brackets and struckthrough.]

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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15-0476 01/05

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fifteen

AN ACT relative to commercial insurance.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 92:1 Cancellation or Refusal to Renew Commercial Insurance; Scope of Chapter. Amend RSA
 417-C:6 to read as follows:
 417-C:6 Scope of Chapter. This chapter shall only apply to policies of insurance providing fire,
 inland marine, multi-peril, casualty and liability policies, and shall not apply to mortgage
 guaranty insurance, surety bonds, workers' compensation policies regulated under RSA 281-A or
 any policies provided and controlled by RSA 417-A or RSA 417-B.

 92:2 Effective Date. This act shall take effect 60 days after its passage.

 Approved: June 5, 2015
- 9 Approved: June 5, 2015
 10 Effective Date: August 4, 2015