HB 574-FN - AS INTRODUCED

2015 SESSION

15-0120 06/03

HOUSE BILL**574-FN**AN ACTrelative to regional greenhouse gas initiative distributions to residential
customers.SPONSORS:Rep. Borden, Rock 24; Rep. Barry, Hills 21; Sen. Feltes, Dist 15; Sen. Fuller Clark,
Dist 21COMMITTEE:Science, Technology and Energy

ANALYSIS

This bill eliminates regional greenhouse gas initiative distributions to residential electric ratepayers from the sale of allowance.

Explanation:Matter added to current law appears in **bold italics.**Matter removed from current law appears [in brackets and struckthrough.]Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fifteen

AN ACT relative to regional greenhouse gas initiative distributions to residential customers.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Regional Greenhouse Gas Initiative; Energy Efficiency Fund; Residential Rebates. Amend the $\mathbf{2}$ introductory paragraph of RSA 125-O:23, III(c) to read as follows:

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(c) The remainder to all-fuels, comprehensive energy efficiency programs administered 4 by qualified parties which may include electric distribution companies as selected through a competitive bid process. The funding shall be distributed among [residential,] commercial[,] and $\mathbf{5}$ 6 industrial customers based upon each customer class's electricity usage to the greatest extent 7practicable as determined by the commission. Bids shall be evaluated based on, but not limited to, 8 the following criteria:

9 2 Effective Date. This act shall take effect 60 days after its passage.

LBAO 15-0120 01/26/15

HB 574-FN - FISCAL NOTE

AN ACT relative to regional greenhouse gas initiative distributions to residential customers.

FISCAL IMPACT:

The Public Utilities Commission states this bill, <u>as introduced</u>, will have an indeterminable fiscal impact on state, county and local revenue and expenditures in FY 2016 and each year thereafter.

METHODOLOGY:

The Public Utilities Commission states this bill removes residential customers from the all fuels, comprehensive energy efficiency programs. The programs would continue to operate for commercial and industrial customers only. The Commission states the details of this program are still being defined and not yet available. It was estimated for calendar year 2015 program funding will be \$526,894, and for calendar year 2016 program funding will be \$429,080. The Commission states without knowing the program offering, qualifying efficiency measures, or the amount of moneys available to state, county, or local government, the exact fiscal impact is indeterminable at this time.