

SB 13 - AS INTRODUCED

2015 SESSION

15-0954
05/10

SENATE BILL **13**

AN ACT relative to the disposition of dedicated funds.

SPONSORS: Sen. Morse, Dist 22; Sen. Fuller Clark, Dist 21; Sen. Forrester, Dist 2;
Sen. Cataldo, Dist 6; Sen. Daniels, Dist 11; Sen. Little, Dist 8; Sen. Stiles, Dist 24;
Sen. Birdsell, Dist 19; Sen. Boutin, Dist 16; Sen. Carson, Dist 14

COMMITTEE: Finance

ANALYSIS

This bill requires 2/3 approval of the general court to expend or transfer funds from a dedicated account in a manner contrary to its statutory purpose.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears [~~in brackets and struck through.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fifteen

AN ACT relative to the disposition of dedicated funds.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 New Paragraph; State Treasurer; Application of Receipts; Expenditure of Dedicated Funds.

2 Amend RSA 6:12 by inserting after paragraph II the following new paragraph:

3 II-a. No expenditure or transfer of moneys from a dedicated fund or account identified in
4 subparagraph I(b) shall be made in a manner contrary to the statutory purpose of the fund or
5 account without the approval of 2/3 of each house of the general court.

6 2 Effective Date. This act shall take effect July 1, 2015.