

SB 69 – AS INTRODUCED

2015 SESSION

15-0640
04/05

SENATE BILL

69

AN ACT establishing a commission to study social impact bond funding for early childhood education for at-risk students.

SPONSORS: Sen. Watters, Dist 4; Sen. Kelly, Dist 10; Sen. Bradley, Dist 3; Sen. Fuller Clark, Dist 21; Sen. Boutin, Dist 16; Sen. Hosmer, Dist 7; Rep. Ladd, Graf 4; Rep. Heath, Hills 14

COMMITTEE: Education

ANALYSIS

This bill establishes a commission to study social impact bond funding for early childhood education for at-risk students.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears [~~in brackets and struck through~~].
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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1 (a) Study procedures for issuing social impact bonds for early childhood education for at-
2 risk students.

3 (b) Study establishment of an early childhood education board to negotiate contracts
4 with private entities to fund certain early childhood education programs and award grants to certain
5 early childhood education programs.

6 (c) Study components of a high quality school readiness program that may be funded
7 through a results-based contract between the board and a private entity, and study the conditions on
8 meeting performance outcomes for repayment to private entities and the requirements of
9 independent evaluation of performance outcomes.

10 (d) Study components of a monitoring program, policies, and rules for early childhood
11 education, including definitions of “at-risk” students to be served.

12 (e) Study the sources and amounts of funding needed for social impact bonds for this
13 program, based on potential numbers of students served.

14 III. Legislative members of the commission shall receive mileage at the legislative rate while
15 attending to the duties of the commission.

16 IV. The members of the study committee shall elect a chairperson from among the members.
17 The first meeting of the committee shall be called by the senate member. The first meeting of the
18 committee shall be held within 45 days of the effective date of this section. Nine members of the
19 committee shall constitute a quorum.

20 V. The committee shall report its findings and any recommendations for proposed legislation
21 to the president of the senate, the speaker of the house of representatives, the senate clerk, the
22 house clerk, the governor, and the state library on or before June 1, 2016.

23 2 Repeal. RSA 189:70, relative to a commission to study social impact bond funding for early
24 childhood education for at-risk students, is repealed.

25 3 Effective Date.

26 I. Section 2 of this act shall take effect June 2, 2016.

27 II. The remainder of this act shall take effect upon its passage.