

CHAPTER 217
SB 241 – FINAL VERSION

03/19/2015 0830s

2015 SESSION

15-0996
10/09

SENATE BILL **241**

AN ACT relative to authorization for the town of Rindge to make capital expenditures from a trust fund.

SPONSORS: Sen. Avard, Dist 12; Sen. Little, Dist 8; Rep. Hunt, Ches 11; Rep. Sterling, Ches 14

COMMITTEE: Public and Municipal Affairs

ANALYSIS

This bill changes the 2/3 vote requirement established in 1957 for expenditures from the principal of a trust fund.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears [~~in brackets and struck through~~].
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fifteen

AN ACT relative to authorization for the town of Rindge to make capital expenditures from
a trust fund.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 217:1 Town of Rindge; Trust Fund; Use of Principal; Vote Required. Amend 1957, 370:4 to read
2 as follows:

3 370:4 Use of Principal. All or any part of the principal of said trust fund may be used and
4 expended for a capital expenditure or capital improvement or the acquisition of property upon a vote
5 at a town meeting by ballot of at least [~~two thirds~~] **3/5** of the votes cast~~[, if the number of ballots cast~~
6 ~~shall be at least equal in number to one half of the number of legal voters borne on the check list of~~
7 ~~the town at the annual or biennial election next preceding the meeting at which such vote is taken]~~.

8 217:2 Effective Date. This act shall take effect upon its passage.

9

10 Approved: July 6, 2015

11 Effective Date: July 6, 2015