

New Hampshire Department of Business and Economic Affairs

**FY 22/23 Budget Presentation  
for the  
Senate Finance Committee**

April 23, 2021

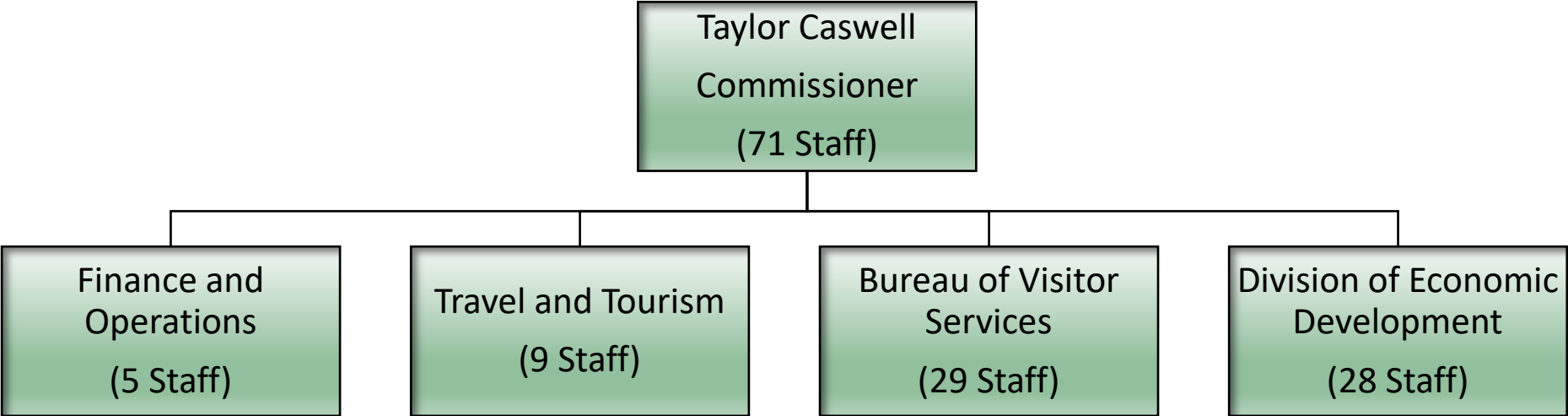
# BEA Mission Statement

*To steward New Hampshire's economy and  
quality of life.*

# BEA Core Functions

- **Business Recruitment and Expansion**
- **Business Support**
- **Workforce Development and Recruitment**
- **International Relations**
- **Tourism Marketing and Promotion**
- **Welcome Center Management**

# NH Dept of Business and Economic Affairs



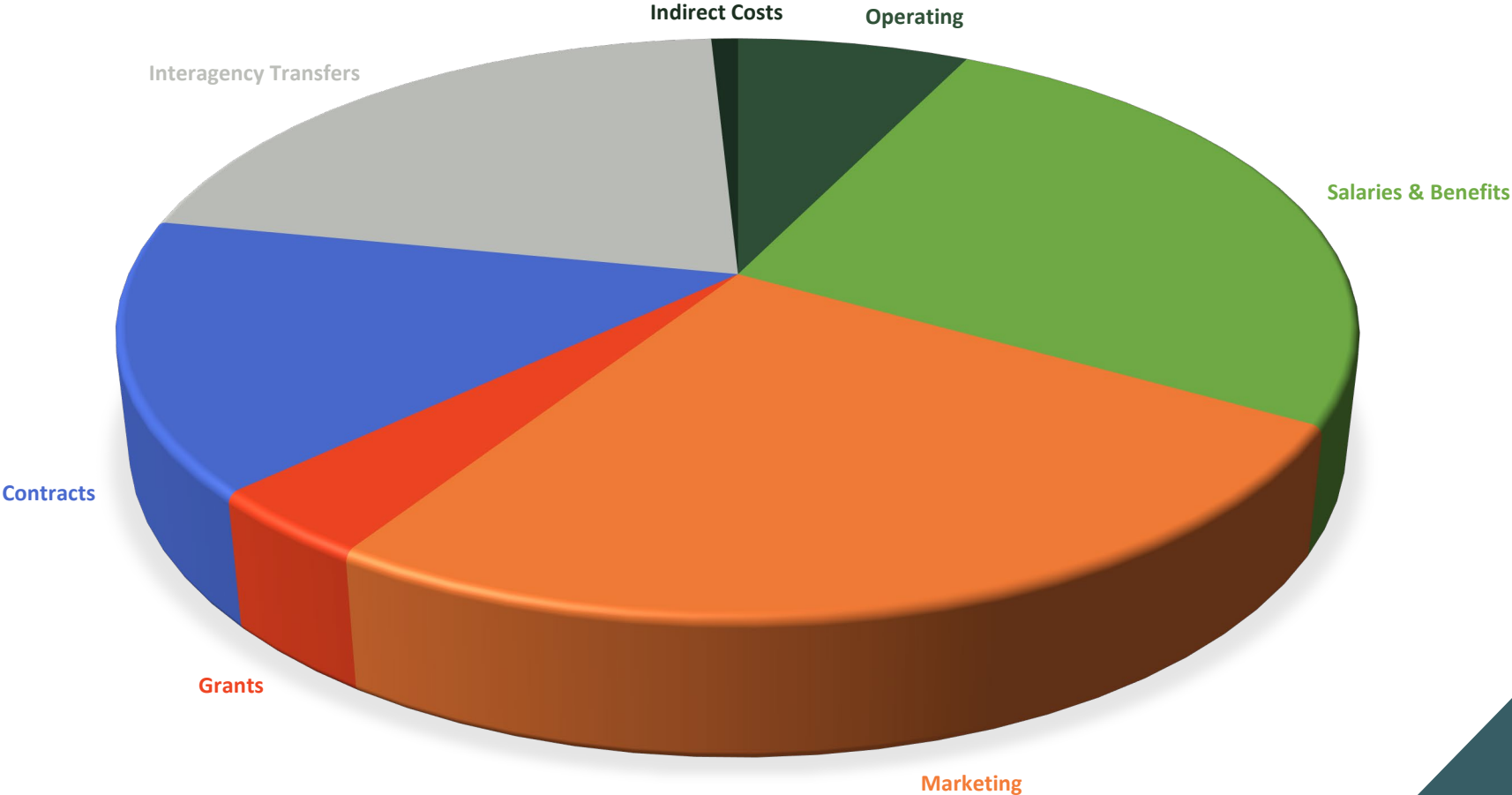
# BEA Budget Highlights

- **Reductions**
- **Planning addition**
- **Marketing funding**

# FY 2022

# Budget Breakdown

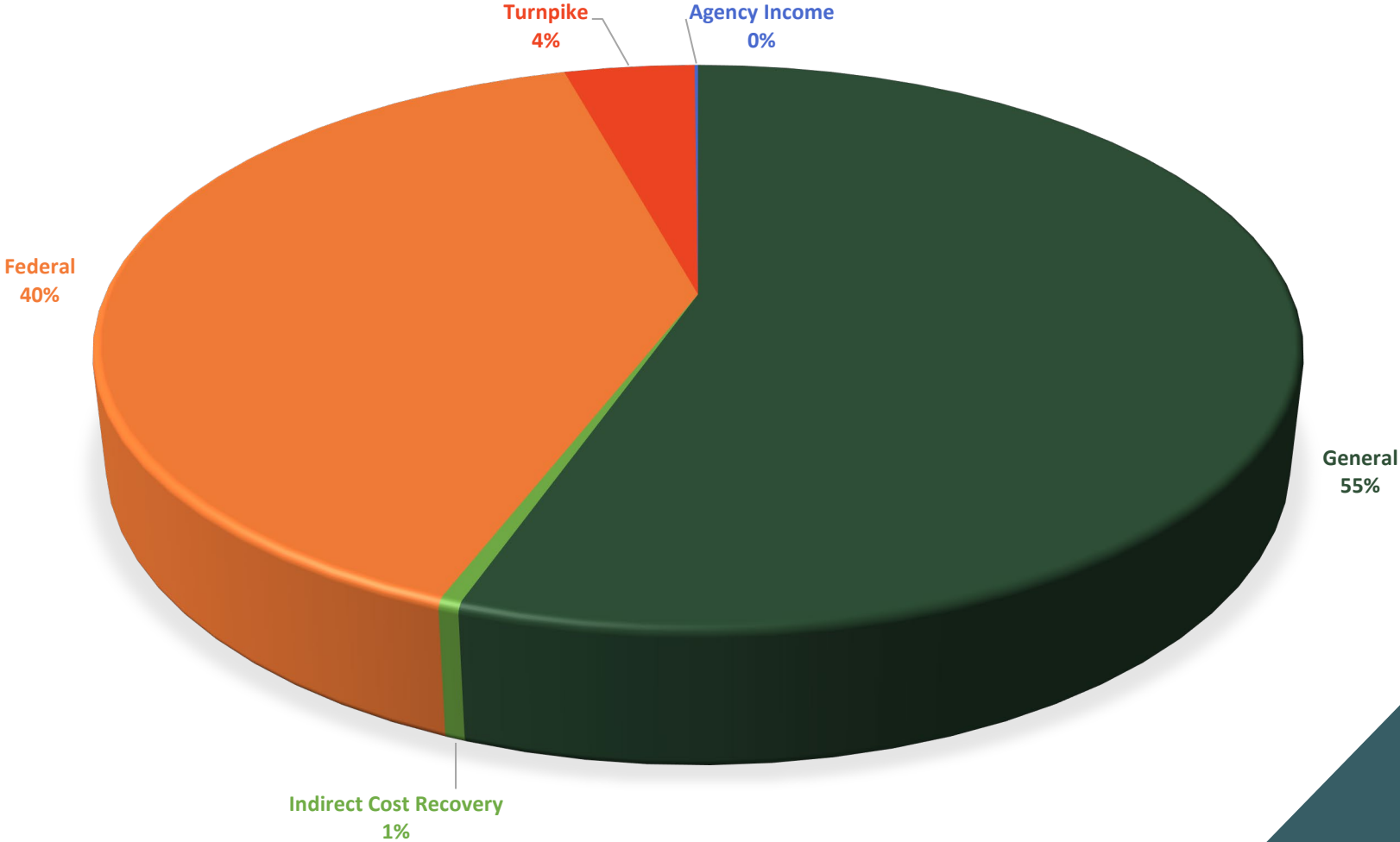
BEA FY22 TOTAL BUDGET (\$25.2M)



# FY 2022

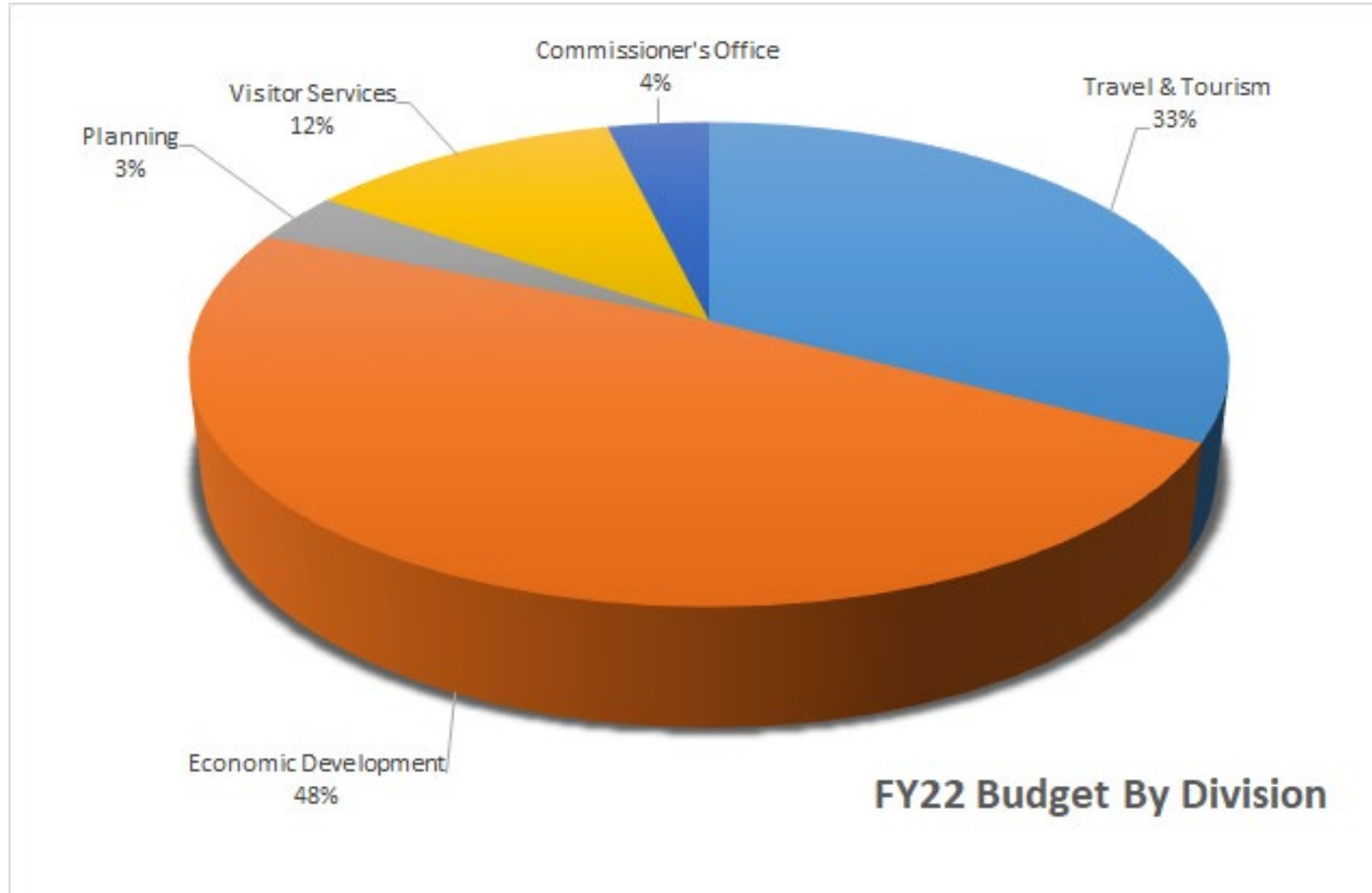
# Fund Sources

BEA TOTAL FUND SOURCE \$25.2M



# FY 2022

# Budget by Division





# Summary of HB 2 Sections, as passed by the House

Page	Section	Title	Description
26	51	New Hampshire Economic Development Fund.	Updates language; also removes references to organizations that no longer exist and replaces them with those that do (Chambers of Commerce as well as regional economic and planning organizations).
26	52/53	Director of Intergovernmental Affairs	Establishes a new, unclassified position as of January 1, 2023, converting an existing classified position.
27	54/55	Bureau of Film and Digital Media	Repeals part of statute that established the Bureau of Film and Digital Media.
27	56	Distribution of Meals and Rooms Tax	Repeals part of statute that credits a percentage of Meals and Rooms Tax revenue to the Division of Travel and Tourism until July 1, 2023.
76	183	New Chapter, Department of Energy	Within RSA 12-P:3, II, it authorizes BEA and DAS to work with the new department to coordinate its establishment and logistics involved with the moving of agencies to other agencies.
83	188/189	Office of Planning and Development	Transfers the Planning and Development, which currently exists within the Office of Strategic Initiatives, to BEA. It also moves the responsibility for the State Development plan to BEA.
136	277	Office of Offshore Wind Industry Development	Currently references BEA as providing “staff support and other services, including research and facilities assessments to the Offshore Wind and Port Development Commission.” This is a defect in the bill (as confirmed by the commissioner of BEA and the Director of OSI). Corrected language would say support would come from the Department of Energy.

# Budget Adjustment Requests

Account	Funding Source	Pg. #	Title	FY22	FY23
220010-2007-010	General Funds	317	Additional Support Staff	\$ 55,556	\$ 57,954
220010-2007-060	General Funds	317	Additional Support Staff	\$ 32,141	\$ 33,749
220510-1456-102	General Funds	322	SBDC Budget	\$ 90,000	\$ 90,000
221010-2013-069	General Funds	323	Promotional Marketing	\$ 175,000	\$ 225,000
221010-2019-069	General Funds	324	Promotional Marketing	\$ 990,208	\$ 985,208
221510-2198-022	General Funds	324	OSI Relocation Expenses	\$ 28,585	\$ 28,585
221510-2198-027	General Funds	324	OSI Relocation Expenses	\$ 8,401	\$ 8,957
221510-2198-030	General Funds	324	OSI Relocation Expenses	\$ 20,500	
221510-2198-039	General Funds	324	OSI Relocation Expenses	\$ 2,560	\$ 2,560
221510-2198-066	General Funds	324	OSI Training Expenses	\$ 20,000	\$ 20,000

## Contact Information

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