

CAPITAL BUDGET OVERVIEW COMMITTEE

Legislative Office Building, Room 201

Concord, NH

Tuesday, May 16, 2017

MEMBERS PRESENT:

Rep. Gene Chandler, Chair

Rep. John Cloutier

Rep. Mark McConkey

Rep. Frank Byron

Sen. Gary Daniels

(Convened at 10:02 a.m.)

(1) Acceptance of Minutes of the March 15, 2017 meeting

GENE CHANDLER, State Representative, Carroll County, District #01 and Chairman: Okay. We will open the meeting of the Capital Budget Overview Committee and our first item acceptance of minutes of the March 15th meeting.

****** FRANK BYRON, State Representative, Hillsborough County, District #20: Mr. Chairman, I'll make a motion to accept.

CHAIRMAN CHANDLER: Representative Byron moves.

MARK MCCONKEY, State Representative, Carroll County, District #03: Second.

CHAIRMAN CHANDLER: Seconded by Representative McConkey to accept the minutes. Any questions or discussions? All those in favor say aye? Any opposed? Motion carries.

***** {MOTION ADOPTED}**

(2) Old Business:

CHAIRMAN CHANDLER: Any Old Business? Seeing none.

(3) New Business:

CHAIRMAN CHANDLER: New Business. Cannon Mountain Advisory Committee, item number 17-015, Department of Resources and Economic Development and any questions of the Committee? No questions.

** REP. MCCONKEY: Motion to accept.

CHAIRMAN CHANDLER: Representative McConkey moves that we accept item 17-015. Is there a second?

GARY DANIELS, State Senator, Senate District #11:
Second.

CHAIRMAN CHANDLER: Second. I will note that everyone did get a copy. I know everyone did here because I asked -- I did just in preparation for the meeting so we didn't have the same problem we ran into previously had asked the LBA and Treasurer for an update and you've got that, right, that e-mail?

SEN. DANIELS: Yes.

CHAIRMAN CHANDLER: Okay. So --

REP. BYRON: Just a question, Mr. Chairman.

CHAIRMAN CHANDLER: Yes.

REP. BYRON: Just for my interest sake. Starting in 2019 there's a radical change in the projected deficit surplus account balance. What causes that?

CHAIRMAN CHANDLER: Okay. Someone -- the question, what causes the radical --

CHRISTOPHER MARINO, Department of Resources and Economic Development: Sure. My name is Chris Marino. I work at the Department of Resources and Economic

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Development. That usually occurs or that occurs in this case because there's actually going to be a payoff of a significant amount of bonding that had been going, reaches the end of its 20-year period. And with that payoff, that significantly changes the ratio between Debt Service.

REP. BYRON: Okay. Thank you.

CHAIRMAN CHANDLER: Any other questions or comment? If not, the motion before us is to approve the item, and it has been seconded. All those in favor say aye? Any opposed? Motion carries.

***** {MOTION ADOPTED}**

CHAIRMAN CHANDLER: Thank you. Use of toll credits, 17-017, Department of Transportation, request approval to use 70,000 of Turnpike Toll Credits. Any questions -- thank you.

MR. MARINO: Thank you.

CHAIRMAN CHANDLER: Any questions of the Department?

****** REP. BYRON: I'll move to adopt or to accept item 17-017.

CHAIRMAN CHANDLER: We have a motion to accept 17-017 from Representative Byron.

REP. MCCONKEY: Second.

CHAIRMAN CHANDLER: Seconded by Representative McConkey. Are there any questions or discussions? If not, all those in favor of the question say aye? Opposed nay? Motion carries.

***** {MOTION ADOPTED}**

(4) Miscellaneous:

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(5) **Informational:**

CHAIRMAN CHANDLER: I think we have some miscellaneous handouts, some informational handouts that you can look at. If you have any questions on those, you can call the Department and ask them. And I do -- I hope people do read some of them once in a while because they take some time to put those together. And sometimes you find a few things in there, especially on the Women's Prison, keep up-to-date on that. So are there any other questions or comments? Our late item is the next item.

PAM ELLIS, Administrative Assistant, Office of Legislative Budget Assistant: Right.

CHAIRMAN CHANDLER: So we're done almost. Okay. Anything else? Any questions on any of those items?

(6) **Date of Next Meeting and Adjournment:**

JOHN CLOUTIER, State Representative, Sullivan County, District #10: Mr. Chairman.

CHAIRMAN CHANDLER: Yes.

REP. CLOUTIER: When do you think we'll have our next meeting? Will we have one before the end of June?

CHAIRMAN CHANDLER: Well, we'll just see if anything comes in. That's all. See how it goes. We might -- if we do have one, I'm not going to schedule them necessarily, but perhaps if we do have one scheduled for June, I might ask the Prison to come in just to give us an update on the Women's Prison. Just make a note of that.

REP. CLOUTIER: Okay. That would be a good idea, Mr. Chairman, in my opinion.

CHAIRMAN CHANDLER: Anything else? If not, we will recess till the call of the Chair. Thank you very much. That concludes the meeting today.

(Recessed to the call of the Chair at 10:06 a.m.)

CERTIFICATION

I, Cecelia A. Trask, a Licensed Court Reporter-Shorthand, do hereby certify that the foregoing transcript is a true and accurate transcript from my shorthand notes taken on said date to the best of my ability, skill, knowledge and judgment.

Cecelia A. Trask

Cecelia A. Trask, LSR, RMR, CRR
State of New Hampshire
License No. 47

