

STATE OF NEW HAMPSHIRE							LBA	
COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS							4/5/2021	
<b>COMBINED GENERAL AND EDUCATION TRUST FUNDS</b>								
(Dollars in Thousands)								
	FY 2021		FY 2022		FY 2023			
	Governor	H Finance	Governor	H Finance	Governor	H Finance		
1	<u>Beginning Balance, July 1</u>	\$ (54,400)	\$ (54,407)	\$ 5,500	\$ 19,896	\$ 5,830	\$ 67,144	1
2								2
3	<u>Revenues:</u>							3
4	Estimated Revenues	2,687,300	2,725,700	2,748,000	2,764,000	2,799,900	2,800,500	4
5	Revenue Adjustments	62,500	62,500	(22,510)	(14,663)	(29,690)	(118,063)	5
6	Total Revenues	2,749,800	2,788,200	2,725,490	2,749,337	2,770,210	2,682,437	6
7								7
8	<u>Appropriations:</u>							8
9	Budget Appropriations	(2,796,000)	(2,796,021)	(2,759,400)	(2,753,274)	(2,834,400)	(2,830,815)	9
10	Appropriation Adjustments	(74,300)	(76,206)	(32,760)	(19,815)	(1,400)	17,968	10
11	Less Lapses	150,500	150,500	67,000	71,000	92,000	98,200	11
12	Total Appropriations	(2,719,800)	(2,721,727)	(2,725,160)	(2,702,089)	(2,743,800)	(2,714,647)	12
13								13
14	Current Year Balance	30,000	66,473	330	47,248	26,410	(32,210)	14
15								15
16	Cumulative Ending Balance, June 30	(24,400)	12,066	5,830	67,144	32,240	34,934	16
17								17
18	Transfer (To)/From Rainy Day Fund to GF	29,900	7,830	-	-	(70)	(34,934)	18
19								19
20	Balance After Transfers, June 30	\$ 5,500	\$ 19,896	\$ 5,830	\$ 67,144	\$ 32,170	\$ -	20
21								21
22								22
23	Rainy Day Fund Balance (Current = \$115.5M)	\$ 85,600	\$ 107,670	\$ 85,600	\$ 107,670	\$ 85,670	\$ 142,604	23

STATE OF NEW HAMPSHIRE							LBA	
COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS							4/5/2021	
<b>GENERAL FUND</b>								
(Dollars in Thousands)								
	FY 2021		FY 2022		FY 2023			
	Governor	H Finance	Governor	H Finance	Governor	H Finance		
1	<u>Beginning Balance, July 1</u>	\$ (51,200)	\$ (51,200)	\$ -	\$ -	\$ (4,450)	\$ 40,194	1
2								2
3	<u>Revenues:</u>							3
4	Estimated Revenues	1,616,400	1,638,500	1,668,700	1,682,700	1,689,400	1,714,800	4
5	Schedule 2 Adjustments	-	-	(16,890)	(15,063)	(17,580)	(16,143)	5
6	Total Revenues	1,616,400	1,638,500	1,651,810	1,667,637	1,671,820	1,698,657	6
7								7
8	<u>Appropriations:</u>							8
9	Budget Appropriations	(1,717,400)	(1,717,430)	(1,705,500)	(1,696,906)	(1,772,900)	(1,766,213)	9
10	Schedule 2 Adjustments	(11,800)	(11,800)	(17,760)	(1,537)	13,600	29,526	10
11	<i>Less Lapse Estimate</i>	<i>134,100</i>	<i>134,100</i>	<i>67,000</i>	<i>71,000</i>	<i>92,000</i>	<i>98,200</i>	11
12	<i>Lapse Estimate %</i>	<i>-7.8%</i>	<i>-7.8%</i>	<i>-3.9%</i>	<i>-4.2%</i>	<i>-5.2%</i>	<i>-5.7%</i>	12
13	Total Appropriations	(1,595,100)	(1,595,130)	(1,656,260)	(1,627,443)	(1,667,300)	(1,638,487)	13
14								14
15	Current Year Balance	21,300	43,370	(4,450)	40,194	4,520	60,170	15
16								16
17	Cumulative Ending Balance, June 30	(29,900)	(7,830)	(4,450)	40,194	70	100,364	17
18								18
19	Transfer (To)/From Education Trust Fund*	-	-	-	-	-	(65,430)	19
20								20
21	Net Cumulative Ending Balance, June 30	(29,900)	(7,830)	(4,450)	40,194	70	34,934	21
22								22
23	<i>Transfer (To)/From Rainy Day Fund</i>	<i>29,900</i>	<i>7,830</i>	<i>-</i>	<i>-</i>	<i>(70)</i>	<i>(34,934)</i>	23
24								24
25	Balance After Transfers, June 30	\$ -	\$ -	\$ (4,450)	\$ 40,194	\$ -	\$ -	25
26								26
27								27
28	Rainy Day Fund Balance (Current = \$115.5M)	\$ 85,600	\$ 107,670	\$ 85,600	\$ 107,670	\$ 85,670	\$ 142,604	28
29	*Includes HB 2 GF transfer appropriation to ETF of \$63.3M							29

STATE OF NEW HAMPSHIRE		SCHEDULE 1						LBA
COMPARATIVE STATEMENT OF REVENUE								4/5/2021
GENERAL FUND								
(Dollars in Thousands)								
		FY 2021		FY 2022		FY 2023		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	Business Profits Tax	\$ 440,500	\$ 461,000	\$ 450,300	\$ 466,900	\$ 472,800	\$ 479,200	1
2	Business Enterprise Tax	43,300	45,500	44,300	46,100	25,400	47,300	2
3	<i>Subtotal</i>	\$ 483,800	\$ 506,500	\$ 494,600	\$ 513,000	\$ 498,200	\$ 526,500	3
4	Meals & Rooms	302,600	301,700	333,600	330,800	352,300	349,200	4
5	Tobacco Tax	141,600	138,800	138,700	137,100	134,600	134,700	5
6	Transfers from Liquor Sales	128,400	129,000	136,700	138,000	136,300	138,000	6
7	Interest & Dividends Tax	131,200	128,800	138,100	136,500	140,900	138,000	7
8	Insurance Tax	128,000	130,000	127,000	128,000	133,300	134,000	8
9	Communications Tax	38,800	38,800	38,800	38,800	38,800	38,800	9
10	Real Estate Transfer Tax	128,900	130,000	122,400	121,900	113,700	114,600	10
11	Court Fines & Fees	11,300	12,300	11,900	12,600	12,600	12,700	11
12	Securities Revenue	43,000	41,300	43,000	42,000	43,000	42,500	12
13	Beer Tax	13,000	13,200	13,100	13,200	13,100	13,200	13
14	Other	62,800	64,800	68,100	68,100	70,100	70,100	14
15	Tobacco Settlement	-	-	-	-	-	-	15
16	Medicaid Recovery	3,000	3,300	2,700	2,700	2,500	2,500	16
17	<b>TOTAL GENERAL FUND</b>	<b>\$ 1,616,400</b>	<b>\$ 1,638,500</b>	<b>\$ 1,668,700</b>	<b>\$ 1,682,700</b>	<b>\$ 1,689,400</b>	<b>\$ 1,714,800</b>	17

STATE OF NEW HAMPSHIRE		SCHEDULE 2				LBA		
ADJUSTMENTS - SCHEDULE 2						4/5/2021		
GENERAL FUND								
(Dollars in Thousands)								
		FY 2021		FY 2022		FY 2023		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	<b>REVENUE ADJUSTMENTS:</b>							1
2	HB 1 - DRA Auditor Positions Revenue			500	500	2,100	4,100	2
3	HB 2 - Interest and Dividends Tax Phase Out					(6,300)	(6,300)	3
4	HB 2 - Meals and Rooms Tax Rate to 8.5%			(18,480)	(11,100)	(18,480)	(18,400)	4
5	HB 2 - BET Threshold Increase to \$250,000			(380)		(210)	(280)	5
6	HB 2 - BET Rate 0.55%			(780)	(800)	(1,210)	(1,200)	6
7	HB 2 - BET change impact on BPT credits			2,250		6,520		7
8	HB 2 - Business Taxes Credit Carryforward				(2,400)		(6,700)	8
9	HB 2 - Single Sales Factor Delay (HB 281)						16,200	9
10	HB 2 - Liquor License (HB 591)				37		37	10
11	HB 2 - BPT Rate to 7.6%				(1,300)		(3,600)	11
12	<b>TOTAL REVENUE ADJUSTMENTS</b>			<b>\$ (16,890)</b>	<b>\$ (15,063)</b>	<b>\$ (17,580)</b>	<b>\$ (16,143)</b>	12
13								13
14	<b>APPROPRIATION ADJUSTMENTS:</b>							14
15	Statutory/Fiscal/G&C Estimated Appropriations	(11,800)	(11,800)					15
16	GAAP Adjustments (27th Pay Period)					13,600	13,600	16
17	<u>Division I</u> -							17
18	HB 1 - DoIT Shared Services Positions				(233)		(242)	18
19	HB 2 - DMAVS, Veteran Support Services			(1,500)				19
20	HB 2 - Justice, Internet Crimes Against Children			(500)	(250)		(250)	20
21	HB 2 - FRM Victim's Contribution Recovery Fund			(1,000)				21
22	HB 2 - DNCR State Parks Projects			(2,017)	(1,002)			22
23	HB 2 - Animal Records Database						(250)	23
24	<u>Division II</u> -							24
25	HB 2 - Higher Education Merger Commission				(1,500)			25
26	HB 2 - Body Worn and Dashboard Camera Fund			(1,000)	(1,000)			26
27	HB 2 - Law Enforcement Misconduct Complaints						(100)	27
28	HB 2 - Dual and Concurrent Enrollment				(1,500)		(1,500)	28
29	HB 2 - DOT Appropriations				(19,000)			29
30	<u>Division III</u> -							30
31	HB 1 - DHHS Personnel Reduction					11,300	11,300	31
32	HB 1 - DHHS Department Wide Reduction					30,000	20,000	32
33	HB 2 - DHHS, Alvarez & Marsal Financial Review			(10,043)	(3,300)			33
34	HB 2 - DHHS, Senior Support Services			(1,500)				34

STATE OF NEW HAMPSHIRE		<b>SCHEDULE 2</b>						LBA
ADJUSTMENTS - SCHEDULE 2								4/5/2021
<b>GENERAL FUND</b>								
(Dollars in Thousands)								
		FY 2021		FY 2022		FY 2023		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
35	HB 2 - DHHS - Expanded and Countinued Admission			(200)				35
36	HB 2 - SYSC Study Commission				(100)			36
37	HB 2 - SYSC Closure Job Training				(500)			37
38	HB 2 - SYSC Closure Contingency				(2,050)			38
39	HB 2 - MMIS Appropriation				(12,402)		(13,032)	39
40	<b>TOTAL APPROPRIATION ADJUSTMENTS</b>	\$ (11,800)	\$ (11,800)	\$ (17,760)	\$ (1,537)	\$ 13,600	\$ 29,526	40

STATE OF NEW HAMPSHIRE							LBA	
COMPARATIVE STATEMENT OF FUND BALANCE							4/5/2021	
<b>EDUCATION TRUST FUND</b>								
(Dollars in Thousands)								
		FY 2021		FY 2022		FY 2023		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	<u>Beginning Balance, July 1</u>	\$ (3,200)	\$ (3,207)	\$ 5,500	\$ 19,896	\$ 10,280	\$ 26,950	1
2								2
3	<u>Revenues:</u>							3
4	Estimated Revenues	1,070,900	1,087,200	1,079,300	1,081,300	1,110,500	1,085,700	4
5	Schedule 4 Adjustments	62,500	62,500	(5,620)	400	(12,110)	(101,920)	5
6	Total Revenue	1,133,400	1,149,700	1,073,680	1,081,700	1,098,390	983,780	6
7								7
8	<u>Appropriations:</u>							8
9	Budget Appropriations	(1,078,600)	(1,078,591)	(1,053,900)	(1,056,368)	(1,061,500)	(1,064,602)	9
10	Schedule 4 Adjustments	(62,500)	(64,406)	(15,000)	(18,278)	(15,000)	(11,558)	10
11	<i>Less Lapse Estimate</i>	16,400	16,400	-	-	-	-	11
12	Total Appropriations	(1,124,700)	(1,126,597)	(1,068,900)	(1,074,646)	(1,076,500)	(1,076,160)	12
13								13
14	Current Year Balance	8,700	23,103	4,780	7,054	21,890	(92,380)	14
15								15
16	Cumulative Ending Balance, June 30	5,500	19,896	10,280	26,950	32,170	(65,430)	16
17								17
18	<i>Transfer (To)/From General Fund*</i>	-	-	-	-	-	65,430	18
19								19
20	Balance After Transfers, June 30	\$ 5,500	\$ 19,896	\$ 10,280	\$ 26,950	\$ 32,170	\$ -	20
21	<i>*Includes HB 2 GF transfer appropriation to ETF of \$63.3M</i>							21

STATE OF NEW HAMPSHIRE		SCHEDULE 3						LBA
COMPARATIVE STATEMENT OF REVENUE								4/5/2021
EDUCATION TRUST FUND								
(Dollars in Thousands)								
		FY 2021		FY 2022		FY 2023		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	Business Profits Tax	\$ 106,600	\$ 108,200	\$ 109,000	\$ 109,500	\$ 114,400	\$ 112,400	1
2	Business Enterprise Tax	216,500	222,300	221,300	225,200	253,500	231,100	2
3	<i>Subtotal</i>	<i>\$ 323,100</i>	<i>\$ 330,500</i>	<i>\$ 330,300</i>	<i>\$ 334,700</i>	<i>\$ 367,900</i>	<i>\$ 343,500</i>	3
4	Meals & Rooms	9,300	9,300	10,300	10,200	10,900	10,800	4
5	Tobacco Tax	109,800	109,000	109,000	107,700	105,700	105,800	5
6	Real Estate Transfer Tax	64,300	64,000	61,100	60,100	56,800	56,400	6
7	Transfer from Lottery	120,600	130,600	125,000	125,000	127,500	127,500	7
8	Tobacco Settlement	38,400	38,400	38,200	38,200	36,300	36,300	8
9	Utility Property Tax	42,300	42,300	42,300	42,300	42,300	42,300	9
10	Statewide Education Property Tax (SWEPT)	363,100	363,100	363,100	363,100	363,100	363,100	10
11	<b>TOTAL EDUCATION TRUST FUND</b>	<b>\$ 1,070,900</b>	<b>\$ 1,087,200</b>	<b>\$ 1,079,300</b>	<b>\$ 1,081,300</b>	<b>\$ 1,110,500</b>	<b>\$ 1,085,700</b>	11

STATE OF NEW HAMPSHIRE		SCHEDULE 4						LBA
ADJUSTMENTS - SCHEDULE 2								4/5/2021
EDUCATION TRUST FUND								
(Dollars in Thousands)								
		FY 2021		FY 2022		FY 2023		
		Governor	H Finance	Governor	H Finance	Governor	H Finance	
1	<b>REVENUE ADJUSTMENTS:</b>							1
2	Ch.346:237, L'19 - Designated Education Aid	62,500	62,500					2
3	HB 1 - DRA Auditor Positions Revenue			200	200	1,100	2,100	3
4	HB 2 - Meals and Rooms Tax Rate to 8.5%			(570)	(300)	(570)	(600)	4
5	HB 2 - BET Threshold Increase to \$250,000			(1,920)		(2,090)	(2,820)	5
6	HB 2 - BET Rate 0.55%			(3,880)	(3,900)	(12,130)	(12,100)	6
7	HB 2 - BET change impact on BPT credits			550		1,580		7
8	HB 2 - Business Taxes Credit Carryforward				(1,600)		(4,300)	8
9	HB 2 - Single Sales Factor Delay (HB 281)						3,800	9
10	HB 2 - Historic Horse Racing (HB 626)				6,000		12,000	10
11	HB 2 - SWEPT Reduction of \$100M						(100,000)	11
12	<b>TOTAL REVENUE ADJUSTMENTS</b>	<b>\$ 62,500</b>	<b>\$ 62,500</b>	<b>\$ (5,620)</b>	<b>\$ 400</b>	<b>\$ (12,110)</b>	<b>\$ (101,920)</b>	12
13								13
14	<b>APPROPRIATION ADJUSTMENTS:</b>							14
15	Ch.346:237, L'19 - Designated Education Aid	(62,500)	(62,500)					15
16	HB 2 - Public School Infrastructure Fund			(15,000)	(1,000)	(15,000)	(1,000)	16
17	HB 2 - Kindergarten Adequate Education Grants		(1,906)					17
18	HB 2 - Building Aid				(17,278)		(10,558)	18
19	<b>TOTAL APPROPRIATION ADJUSTMENTS</b>	<b>\$ (62,500)</b>	<b>\$ (64,406)</b>	<b>\$ (15,000)</b>	<b>\$ (18,278)</b>	<b>\$ (15,000)</b>	<b>\$ (11,558)</b>	19