

Rep. L. Ober, Hills. 37  
June 10, 2021  
2021-1900h  
10/08

Draft C of C Amendment to HB 2-FN-A-LOCAL

- 1 Amend the bill by deleting section 112, relative to the exclusion from gross business income of the
- 2 forgiveness of indebtedness under the federal Paycheck Protection Program (PPP).

2021-1900h

AMENDED ANALYSIS

Delete: 43. Excludes under the business profits tax the business income of a taxpayer received by reason of forgiveness of indebtedness issued or created under the federal Paycheck Protection Program (PPP).