

Draft C of C Amendment to HB 2-FN-A-LOCAL

1 Amend RSA 362-F:10, I as inserted by section 240 of the bill by replacing it with the following:

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3 I. There is hereby established a renewable energy fund. This *nonlapsing* special fund shall
4 be ~~[nonlapsing]~~ *continually appropriated to the commission to be expended in accordance*
5 *with this section; provided that at the start of the period in which there is no adopted state*
6 *operating budget, the commission shall in a timely manner seek the approval of the fiscal*
7 *committee of the general court to continue using moneys from the renewable energy fund to*
8 *support renewable energy rebate and grant programs in order to ensure there are no*
9 *interruptions to the programs.* The state treasurer shall invest the moneys deposited therein as
10 provided by law. Income received on investments made by the state treasurer shall also be credited
11 to the fund. All payments to be made under this section shall be deposited in the fund. Any
12 remaining moneys paid into the fund under paragraph II of this section, excluding class II moneys,
13 shall be used by the ~~[commission]~~ *department of energy* to support thermal and electrical
14 renewable energy initiatives. Class II moneys shall primarily be used to support solar energy
15 technologies in New Hampshire. All initiatives supported out of these funds shall be subject to audit
16 by the ~~[commission]~~ *department of energy* as deemed necessary. All fund moneys including those
17 from class II may be used to administer this chapter, but all new employee positions shall be
18 approved by the fiscal committee of the general court. No new employees shall be hired by the
19 ~~[commission]~~ *department of energy* due to the inclusion of useful thermal energy in class I
20 production.