



New Hampshire Senate
NEWS RELEASE
For Immediate Release: 2/9/2023

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Senator Carrie Gendreau Commends Passage SB125

Concord, NH - Senator Carrie Gendreau (R-Littleton), issued the following statement on SB125, relative to annual grants to regional development corporations:

“Growing local businesses and providing new opportunities for Granite Staters is essential to keeping our economy strong - I’m very happy to sponsor this bill,” stated Senator Gendreau.

“Delivering these grants allows regional development groups to provide much-needed assistance to local economic development projects through loans, technical assistance, regional planning, and other resources to entrepreneurs across our state. Even better, the physical proximity of project leadership will drive local knowledge to direct these projects, ensuring both efficiency and community impact considerations.”

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Background:

Senate Bill 125 appropriates \$200,000 dollars a year for grants to the regional economic development corporations for a 10-year period. It received unanimous approval from the New Hampshire Senate and has been placed on the table for consideration during the Senate phase of the State Budget