SB 551-FN-A - AS INTRODUCED

2024 SESSION

24-2859 10/08

SENATE BILL 551-FN-A

AN ACT relative to making an appropriation for rail trail project matching funds.

SPONSORS: Sen. Innis, Dist 7; Sen. Whitley, Dist 15; Rep. Caplan, Merr. 8

COMMITTEE: Finance

ANALYSIS

This bill makes an appropriation to the department of transportation to be granted to the town of Warner as matching funds for a section of the rail trail in Warner.

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Explanation: Matter added to current law appears in *bold italics*.

Matter removed from current law appears [in brackets and struckthrough.]

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Four

AN ACT relative to making an appropriation for rail trail project matching funds.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 Appropriation; Department of Transportation; Rail Trail Matching Funds; Town of Warner.
 2 In addition to any other state investments in rail trail projects, the sum of \$600,000 in general funds
 3 for the biennium ending June 30 2025 is appropriated to the department of transportation to be
 4 granted to the town of Warner as matching funds for the Congestion Mitigation and Air Quality
 5 (CMAQ) grant to build a section of the rail trail in Warner to link Contoocook Village with downtown
 6 Warner. The governor is authorized to draw a warrant for said sum out of any money in the
 7 treasury not otherwise appropriated.
 - 2 Effective Date. This act shall take effect July 1, 2024.

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SB 551-FN-A- FISCAL NOTE AS INTRODUCED

AN ACT

relative to making an appropriation for rail trail project matching funds.

FISCAL IMPACT: [X] State [] County [X] Local [] None

Estimated State Impact - Increase / (Decrease)						
	FY 2024	FY 2025	FY 2026	FY 2027		
Revenue	\$0	\$0	\$0	\$0		
Revenue Fund(s)	None					
Expenditures	\$0	\$600,000	\$0	\$0		
Funding Source(s)	General Fund					
Appropriations	\$0	\$600,000	\$0	\$0		
Funding Source(s)	General Fund		·			

- Does this bill provide sufficient funding to cover estimated expenditures? [X] Yes
- Does this bill authorize new positions to implement this bill? [X] N/A

Estimated Political Subdivision Impact - Increase / (Decrease)					
	FY 2024	FY 2025	FY 2026	FY 2027	
Local Revenue	\$0	\$600,000 to the Town of Warner	\$0	\$0	
Local Expenditures	\$0	\$0	\$0	\$0	

METHODOLOGY:

This bill appropriates \$600,000 of general funds in FY 2025 to the Department of Transportation, to be granted to the town of Warner as matching funds for the Congestion Mitigation and Air Quality (CMAQ) grant to build a section of the rail trail in Warner to link Contoocook Village with downtown Warner.

AGENCIES CONTACTED:

None