

SB 452-FN-A - AS INTRODUCED

2024 SESSION

24-3054

09/0

SENATE BILL

***452-FN-A***

AN ACT

relative to making an appropriation for the hiring and training of small business development counselors in rural areas of New Hampshire.

SPONSORS:

Sen. Innis, Dist 7; Sen. Watters, Dist 4; Sen. Gendreau, Dist 1; Sen. Perkins Kwoka, Dist 21; Sen. Ward, Dist 8; Sen. Carson, Dist 14; Sen. Rosenwald, Dist 13; Sen. Fenton, Dist 10; Sen. D'Allesandro, Dist 20; Sen. Chandley, Dist 11; Rep. Emerick, Rock. 29

COMMITTEE:

Finance

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ANALYSIS

This bill appropriates \$250,000 to the department of business and economic affairs to be applied to the hiring and training of small business development counselors for the small business development center in rural areas of New Hampshire.

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Explanation:

Matter added to current law appears in ***bold italics***.

Matter removed from current law appears ~~[in brackets and struckthrough.]~~

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty Four*

AN ACT                      relative to making an appropriation for the hiring and training of small business development counselors in rural areas of New Hampshire.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1            1   Appropriation; Department of Business and Economic Affairs; Small Business Development  
2   Counselors.

3            I.   The sum of \$250,000 is hereby appropriated for the fiscal year ending June 30, 2024, to  
4   the department of business and economic affairs to be applied to the hiring and training of small  
5   business development counselors for the small business development center in rural areas of New  
6   Hampshire.

7            II.   The appropriation in paragraph I shall not lapse until June 30, 2026.   The governor is  
8   authorized to draw a warrant for said sum out of any money in the treasury not otherwise  
9   appropriated.

10          2   Effective Date.   This act shall take effect June 30, 2024.

**SB 452-FN-A- FISCAL NOTE**  
**AS INTRODUCED**

AN ACT                      relative to making an appropriation for the hiring and training of small business development counselors in rural areas of New Hampshire.

**FISCAL IMPACT:**    ☒ **State**                      ☐ **County**                      ☐ **Local**                      ☐ **None**

Estimated State Impact - Increase / (Decrease)				
	FY 2024	FY 2025	FY 2026	FY 2027
<b>Revenue</b>	\$0	\$0	\$0	\$0
<i>Revenue Fund(s)</i>	None			
<b>Expenditures</b>	\$0	\$250,000	\$0	\$0
<i>Funding Source(s)</i>	General Fund			
<b>Appropriations</b>	\$250,000	\$0	\$0	\$0
<i>Funding Source(s)</i>	General Fund			

- Does this bill provide sufficient funding to cover estimated expenditures? ☒ Yes
- Does this bill authorize new positions to implement this bill? ☒ N/A

**METHODOLOGY:**

This bill establishes a \$250,000 general fund appropriation, nonlapsing until June 30,2026, for fiscal year ending June 30, 2024 to the Department of Business and Economic Affairs. The funds shall be allocated towards recruiting and training small business development counselors for the small business development center in rural areas of New Hampshire.

The Department of Business and Economic Affairs states once they receive the \$250,000 appropriation, they will pass the funds onto the small business development centers resulting in an increase in general fund expenditures in FY 2025.

**AGENCIES CONTACTED:**

Department of Business and Economic Affairs