

Amendment to HB 250-FN

1 Amend the title of the bill by replacing it with the following:

2
3 AN ACT relative to the accidental death benefit payable for a retirement system member.
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5 Amend the bill by replacing all after the enacting clause with the following:
6

7 1 Retirement System; Accidental Death Benefits; Group I; Annuity Payable Upon Death.
8 Amend RSA 100-A:8, I (b) to read as follows:

9 (b) Upon the accidental death of a group I member the amount of the state annuity
10 payable shall be equal to ~~[50]~~ **100** percent of the member's average final compensation, **but which**
11 **shall not exceed \$85,000.**

12 2 Retirement System; Accidental Death Benefits; Group II; Annuity Payable Upon Death.
13 Amend RSA 100-A:8, II (b) to read as follows:

14 (b) Upon the accidental death of a group II member the amount of the state annuity
15 payable shall be equal to ~~[50]~~ **100** percent of the member's ~~[annual rate of earnable compensation at~~
16 ~~the date of the member's death]~~ **average final compensation, but which shall not exceed**
17 **\$85,000.**

18 3 Effective Date. This act shall take effect 60 days after its passage.

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AMENDED ANALYSIS

This bill increases the amount of the state retirement annuity payable upon the accidental death of a retirement system member, but which shall not exceed \$85,000.