

Floor Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by replacing paragraph I of section 149 with the following:

2  
3 I. The state treasurer shall establish an education trust fund in the treasury. Moneys in  
4 such fund shall not be used for any purpose other than:

5 (a) To distribute adequate education grants to municipalities' school districts pursuant  
6 to RSA 198:42.

7 (b) To distribute grants to municipalities' school districts and to approved chartered  
8 public schools pursuant to RSA 194-B:11.

9 (c) To distribute kindergarten grants to municipalities' and school districts pursuant to  
10 RSA 198:48-c.

11 (d) To provide low and moderate income homeowners property tax relief under RSA  
12 198:56-198:61.

13 (e) To distribute funds to scholarship organizations approved under RSA 77-G, that  
14 administer and implement RSA 194-F.

15 (f) To distribute phase-out grants to school districts under RSA 194-F:10.

16 (g) To fund costs necessary to provide the statewide assessment program required under  
17 RSA 193-C.

18 (h) To fund department of education operating costs for a state student data collection  
19 and reporting system, within budgeted appropriations.

20 (i) To fund department of education costs for administering programs funded by the  
21 education trust fund, within budgeted appropriations, plus any additional funding authorized  
22 pursuant to paragraph III.

23 (j) To distribute school building aid to school districts pursuant to RSA 198:15-b.

24 (k) To distribute tuition and transportation funds to school districts for students  
25 attending career and technical education programs pursuant to RSA 188-E:9.

26 (l) To distribute special education aid to school districts pursuant to RSA 186-C:18.

27 (m) To distribute payments to education service providers on behalf of school districts  
28 for children with disabilities in certain court ordered placements and episodic treatments pursuant  
29 to RSA 186-C:19-b.

30 (n) To distribute grants for leased space to approved chartered public schools pursuant  
31 to RSA 198:15-hh.

**Floor Amendment to HB 2-FN-A-LOCAL**  
**- Page 2 -**

Amend the bill by replacing sections 196-197 with the following:

196 Business Profits Tax; Distribution to Education Trust Fund. Amend RSA 77-A:20-a to read as follows:

77-A:20-a Distribution of Funds.

I. The commissioner shall determine ~~[the additional amounts]~~ **32.5 percent of the** revenue produced by ~~[an increase of 1.5 percent in the rate of]~~ **the** tax imposed by RSA 77-A:2 for each fiscal year and shall certify such amounts to the state treasurer by October 1 of that year for deposit in the education trust fund established by RSA 198:39.

II. The commissioner shall make quarterly estimates of the amount of ~~[additional]~~ revenues that will be produced ~~[by the increase in tax rate]~~ for the next fiscal year and shall certify such amounts to the state treasurer for deposit in the education trust fund established by RSA 198:39. Such estimates shall be certified on June 1, September 1, December 1, and March 1 of each year.

197 Business Enterprise Tax; Distribution to Education Trust Fund. Amend RSA 77-E:14 to read as follows:

77-E:14 Distribution of Funds.

I. The commissioner shall determine ~~[the additional amounts of]~~ **32.5 percent of the** revenue produced by ~~[an increase of .50 percent in the rate of]~~ **the** tax imposed by RSA 77-E:2 for each fiscal year and shall certify such amounts to the state treasurer by October 1 of that year for deposit in the education trust fund established by RSA 198:39.

II. The commissioner shall make quarterly estimates of the amount of ~~[additional]~~ revenues that will be produced ~~[by the increase in tax rate]~~ for the next fiscal year and shall certify such amounts to the state treasurer for deposit in the education trust fund established by RSA 198:39. Such estimates shall be certified on June 1, September 1, December 1, and March 1 of each year.

Amend the bill by inserting after section 447 the following and renumbering the original section 448 to read as the last numbered section:

448 Department of Education; Appropriations.

I. The following sums are hereby appropriated to the department of education from the education trust fund, and shall not lapse until June 30, 2025:

<u>Accounting Unit</u>	<u>Description</u>	<u>FY 2024</u>	<u>FY 2025</u>
06-56-56-560040-3043	School Building Aid	\$43,183,728	\$43,400,528
06-56-56-560040-3043	Tuition and Transportation Aid	\$11,200,000	\$11,200,000
06-56-56-560040-3043	Special Education Aid	\$33,917,000	\$33,917,000
06-56-56-560040-3043	Building Aid Lease	\$850,000	\$850,000
06-56-56-560040-3561	Episodic Treatment	\$4,100,000	\$5,100,000

**Floor Amendment to HB 2-FN-A-LOCAL**  
**- Page 3 -**

1	06-56-56-560040-3563	Court Ordered Placements	<u>\$4,516,304</u>	<u>\$4,516,907</u>
2		Total	\$97,767,032	\$98,984,435

3           II. The department of education shall reduce general fund appropriations in the following  
4 amounts:

5	<u>Accounting Unit</u>	<u>Description</u>	<u>FY 2024</u>	<u>FY 2025</u>
6	06-56-56-560010-5137	School Building Aid	\$43,183,728	\$43,400,528
7	06-56-56-560010-5137	Tuition and Transportation Aid	\$11,200,000	\$11,200,000
8	06-56-56-560010-5137	Special Education Aid	\$33,917,000	\$33,917,000
9	06-56-56-560010-5137	Building Aid Lease	\$850,000	\$850,000
10	06-56-56-562010-3517	Episodic Treatment	\$4,100,000	\$5,100,000
11	06-56-56-560010-3015	Court Ordered Placements	<u>\$4,516,304</u>	<u>\$4,516,907</u>
12		Total	\$97,767,032	\$98,984,435

**Floor Amendment to HB 2-FN-A-LOCAL**  
**- Page 4 -**

2023-1313h

AMENDED ANALYSIS

Insert:

139. Alters the location and amount of funds appropriated to the department of education from the education trust fund and the general fund.