

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE  
FOR THE CONSENT CALENDAR

Thursday, January 19, 2023

THE COMMITTEE ON Executive Departments and Administration

to which was referred **SB 57-FN**

AN ACT

relative to the reduction in the calculation of state  
retirement annuities at age 65.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS

BY A VOTE OF: 5-0

Senator Rebecca Perkins Kwoka  
For the Committee

SB 57-FN makes a simple change in statute to adjust Group I retirement benefits based on the achievement of full retirement age under the federal Social Security program. The federal Social Security program has set the retirement age at 67, and now New Hampshire retirees have been hit with a 10% penalty upon retirement at age that was originally intended to balance new Social Security income being received, which they are not eligible for two more years. This change will allow New Hampshire retirees to line the 10% penalty up with the beginning of Social Security benefits.

Phil Jasak 271-1403

FOR THE CONSENT CALENDAR

**EXECUTIVE DEPARTMENTS AND ADMINISTRATION**

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Ought to Pass, Vote 5-0.

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