CHAPTER 114 HB 42-FN - FINAL VERSION

22Mar2023... 0286h

2023 SESSION

23-0033 09/05

HOUSE BILL	42-FN
AN ACT	relative to the operation of certain homeowners' associations.
SPONSORS:	Rep. Stavis, Graf. 13; Rep. Mangipudi, Hills. 11; Rep. Gallager, Merr. 20
COMMITTEE:	Commerce and Consumer Affairs

ANALYSIS

This bill limits the voting power of individuals who own more than half of the properties in a homeowners' association organized under RSA 292. The bill also requires a hearing before the municipal planning board before dissolution of the association.

Explanation:Matter added to current law appears in *bold italics.*Matter removed from current law appears [in brackets and struckthrough.]Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Three

AN ACT

T relative to the operation of certain homeowners' associations.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 114:1 New Section; Voluntary Corporations and Associations; Homeowners' Associations. Amend
 2 RSA 292 by inserting after section 8-I the following new section:

3 292:8-m Homeowners' Associations.

I. For any homeowners' association established under this chapter, except those associations
that include ownership through timeshare, if more than 50 percent of the votes are acquired by a single
person after developer control is terminated, a 2/3 majority shall be required to amend bylaws, budgets,
and any contracted property management service.

8 II. No homeowners' association constituted under this chapter and approved by the planning 9 board or similar land use body that has jurisdiction in the town or city in which the homeowners' 10 association is located, shall be dissolved pursuant to the procedure in RSA 292:9 or RSA 292:10-a, prior 11 to a hearing under RSA 676:2 before that same planning board or land use body.

12 114:2 Effective Date. This act shall take effect January 1, 2024.

Approved: June 30, 2023 Effective Date: January 01, 2024