

Rep. D. McGuire, Merr. 14
November 13, 2023
2023-2458h
10/05

Amendment to HB 436-FN-LOCAL

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT making an appropriation to the New Hampshire retirement system to pay down the
4 unfunded accrued liability.

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6 Amend the bill by replacing all after the enacting clause with the following:

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8 1 Appropriation; New Hampshire Retirement System; Unfunded Accrued Liability. The sum of
9 \$50,000,000 for the fiscal year ending June 30, 2024 is hereby appropriated to the New Hampshire
10 retirement system. Said appropriation shall be used by the New Hampshire retirement system to
11 pay down the unfunded accrued liability and shall not be used for any other purposes. The governor
12 is authorized to draw a warrant for said sum out of any money in the treasury not otherwise
13 appropriated.

14 2 Effective Date. This act shall take effect June 30, 2024.

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AMENDED ANALYSIS

This bill makes an appropriation to the New Hampshire retirement system to pay down the unfunded accrued liability.