02/22/2023 0628s

#### 2023 SESSION

23-0998 07/08

# SENATE BILL 55-FN-A

AN ACT making an appropriation for the Cannon Mountain tramway.

SPONSORS: Sen. Gendreau, Dist 1; Sen. Bradley, Dist 3; Sen. Lang, Dist 2; Sen. Watters, Dist 4; Sen. Avard, Dist 12; Sen. Altschiller, Dist 24; Sen. Carson, Dist 14; Rep. Rochefort, Graf. 1; Rep. Tierney, Coos 1

COMMITTEE: Finance

#### ANALYSIS

This bill appropriates \$25 million for the Cannon Mountain tramway from the fiscal year 2023 surplus.

Explanation:Matter added to current law appears in **bold italics.**<br/>Matter removed from current law appears [in brackets and struckthrough.]<br/>Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

#### STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Three

AN ACT making an appropriation for the Cannon Mountain tramway.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Appropriation; Cannon Mountain Tramway. The sum of \$25,000,000 for the fiscal year ending 2 June 30, 2023, which shall be nonlapsing, is hereby appropriated to the department of natural and 3 cultural resources for the maintenance and operation of the tramway at Cannon Mountain. The 4 governor is authorized to draw a warrant for said sum out of any money in the treasury not 5 otherwise appropriated.

6 2 Effective Date. This act shall take effect June 30, 2023.

LBA 23-0998 Amended 2/23/23

## SB 55-FN-A- FISCAL NOTE AS AMENDED BY THE SENATE (AMENDMENT #2023-0628s)

AN ACT making an appropriation for the Cannon Mountain tramway.

FISCAL IMPACT: [X] State [] County [] Local [] None

	Estimated Increase / (Decrease)			
STATE:	FY 2023	FY 2024	FY 2025	FY 2026
Appropriation	\$25,000,000	\$0	\$0	\$0
Revenue	\$0	\$0	\$0	\$0
Expenditures	\$0	Indeterminable	Indeterminable	Indeterminable
Funding Source:	[X] General	[ ] Education	[ ] Highway	[ ] Other

## **METHODOLOGY:**

This bill establishes a \$25,000,000 nonlapsing General Fund appropriation to the Department of Natural and Cultural Resources for the maintenance and operation of the tramway at Cannon Mountain. The appropriation is for fiscal year ending June 30, 2023 and expenditures are an indeterminable increase in FY 2024 and forward.

It is assumed no expenditures would be made until FY 2024.

### AGENCIES CONTACTED:

None