

Amendment to HB 573-FN-A-LOCAL

1 Amend the bill by replacing all after the enacting clause with the following:

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3 1 Education Freedom Accounts Program; Funding. Amend RSA 194-F:11 to read as follows:

4 194-F:11 Appropriation [~~From Education Trust Fund~~]; **Funding.** The [~~amount necessary~~]
5 **amounts** to fund [~~any~~] grants or transfers of funds authorized under this chapter [~~is hereby~~
6 ~~appropriated to the department from the education trust fund created under RSA 198:39. The~~
7 ~~governor is authorized to draw a warrant from the education trust fund to satisfy the state's~~
8 ~~obligation under this section. Such warrant for payment shall be issued regardless of the balance of~~
9 ~~funds available in the education trust fund. If the balance in the education trust fund, after the~~
10 ~~issuance of any such warrant, is less than zero, the comptroller shall transfer sufficient funds from~~
11 ~~the general fund to eliminate such deficit. The commissioner of the department of administrative~~
12 ~~services shall inform the fiscal committee and the governor and council of such balance. This~~
13 ~~reporting shall not in any way prohibit or delay the distribution of any grant or transfer of funds~~
14 ~~authorized under this chapter]~~ **shall be made from general funds appropriated in the biennial**
15 **state operating budget for such purposes. Payments under this chapter shall not exceed**
16 **the amounts appropriated for such purposes in the biennial state operating budget.**

17 2 Education Freedom Accounts; Program. Amend RSA 194-F:2, VII to read as follows:

18 VII. An EFA shall remain in force, and any unused funds shall roll over from quarter-to-
19 quarter and from year-to-year until the parent withdraws the EFA student from the EFA program or
20 until the EFA student graduates from high school, unless the EFA is closed because of a substantial
21 misuse of funds. Any unused funds shall revert to the [~~education trust fund established in RSA~~
22 ~~198:39 and be allocated to fund other EFAs]~~ **general fund.**

23 3 Effective Date. This act shall take effect July 1, 2023.

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AMENDED ANALYSIS

This bill requires that funding of the education freedom account program be limited to budgeted amounts.