

Amendment to HB 50-FN-LOCAL

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT relative to an appropriation for the unfunded accrued liability of the New Hampshire  
4 retirement system.

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6 Amend the bill by replacing all after the enacting clause with the following:

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8 1 Appropriation; New Hampshire Retirement System; Unfunded Accrued Liability. The sum of  
9 \$50,000,000 for the fiscal year ending June 30, 2023 is hereby appropriated to the New Hampshire  
10 retirement system. Said appropriation shall be used by the New Hampshire retirement system to  
11 pay down the unfunded accrued liability and shall not be used for any other purposes. The governor  
12 is authorized to draw a warrant for said sum out of any money in the treasury not otherwise  
13 appropriated.

14 2 Effective Date. This act shall take effect June 30, 2023.

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AMENDED ANALYSIS

This bill makes an appropriation to the New Hampshire retirement system to pay down the unfunded accrued liability.