

CHAPTER 95
HB 486-FN - FINAL VERSION

2021 SESSION

21-0602
10/05

HOUSE BILL ***486-FN***

AN ACT relative to eligibility for the low and moderate income homeowners property tax relief.

SPONSORS: Rep. Fellows, Graf. 8; Rep. Walz, Merr. 23; Rep. Adjutant, Graf. 17; Rep. Gordon, Graf. 9

COMMITTEE: Municipal and County Government

ANALYSIS

This bill increases the income and property value criteria for claimants of the low and moderate income homeowners property tax relief against statewide education property taxes.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struckthrough]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty One

AN ACT relative to eligibility for the low and moderate income homeowners property tax relief.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 95:1 Low and Moderate Income Homeowners Property Tax Relief; Statewide Education Property
2 Tax; Income and Property Criteria. Amend RSA 198:57, III and IV to read as follows:

3 III. An eligible tax relief claimant is a person who:

4 (a) Owns a homestead or interest in a homestead subject to the education tax;

5 (b) Resided in such homestead on April 1 of the year for which the claim is made, except
6 such persons as are on active duty in the United States armed forces or are temporarily away from
7 such homestead but maintain the homestead as a primary domicile; and

8 (c) Realizes total household income of:

9 (1) [~~\$20,000~~] **\$37,000** or less if a single person;

10 (2) [~~\$40,000~~] **\$47,000** or less if a married person or head of a New Hampshire
11 household.

12 IV. All or a portion of an eligible tax relief claimant's state education property taxes, RSA
13 76:3, shall be rebated as follows:

14 (a) Multiply the total local assessed value of the claimant's property by the percentage of
15 such property that qualifies as the claimant's homestead;

16 (b) Multiply [~~\$100,000~~] **\$220,000** by the most current local equalization ratio as
17 determined by the department of revenue administration;

18 (c) Multiply the lesser of the amount determined in subparagraph (a) or (b) by the
19 education tax rate as shown on the tax bill under RSA 76:11-a;

20 (d) Multiply the product of the calculation in subparagraph (c) by the following
21 percentage as applicable to determine the amount of tax relief available to the claimant:

22 (1) If a single person and total household income is:

23 (A) less than [~~\$12,500~~] **\$23,100**, 100 percent;

24 (B) [~~\$12,500~~] **\$23,100** but less than [~~\$15,000~~] **\$27,800**, 60 percent;

25 (C) [~~\$15,000~~] **\$27,800** but less than [~~\$17,500~~] **\$32,400**, 40 percent; or

26 (D) [~~\$17,500~~] **\$32,400** but less than or equal to [~~\$20,000~~] **\$37,000**, 20 percent.

27 (2) If a head of a New Hampshire household or a married person and total household
28 income is:

29 (A) less than [~~\$25,000~~] **\$29,400**, 100 percent;

30 (B) [~~\$25,000~~] **\$29,400** but less than [~~\$30,000~~] **\$35,300**, 60 percent;

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1 (C) [~~\$30,000~~] **\$35,300** but less than [~~\$35,000~~] **\$41,100**, 40 percent; or

2 (D) [~~\$35,000~~] **\$41,100** but less than or equal to [~~\$40,000~~] **\$47,000**, 20 percent.

3 (e) The amount determined by subparagraph (d) is the allowable tax relief in any year.

4 95:2 Application. RSA 198:57 as amended by section 1 of this act shall apply to statewide
5 education property taxes assessed on and after April 1, 2021.

6 95:3 Effective Date. This act shall take effect 60 days after its passage.

Approved: July 01, 2021

Effective Date: August 30, 2021

