

CHAPTER 203  
HB 1535-FN - FINAL VERSION

17Feb2022... 0551h  
31Mar2022... 1151h  
04/28/2022 1683s

2022 SESSION

22-2655  
10/08

HOUSE BILL                    ***1535-FN***

AN ACT                    relative to a one-time allowance for certain state retirees.

SPONSORS:            Rep. Merner, Coos 7; Rep. Deshaies, Carr. 6; Rep. Guthrie, Rock. 13; Rep. Bordes, Belk. 3

COMMITTEE:           Executive Departments and Administration

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AMENDED ANALYSIS

This bill grants a one-time additional allowance to certain retirees in the state retirement system. The bill makes a general fund appropriation for the retirement allowances.

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Explanation:           Matter added to current law appears in ***bold italics***.  
                         Matter removed from current law appears ~~[in brackets and struckthrough.]~~  
                         Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty Two*

AN ACT                      relative to a one-time allowance for certain state retirees.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1            203:1 Retirement System; Additional Allowance; Appropriation.

2            I. An additional one-time allowance of \$500 shall be paid during state fiscal year 2023 to retired  
3 members of the retirement system, or any beneficiary of such member receiving an allowance, who are  
4 eligible as follows:

5                      (a) The member has been retired for at least 60 months prior to or on July 1, 2022; and

6                      (b) The annual retirement allowance of the member or beneficiary on June 30, 2022 is not  
7 greater than \$30,000.

8            II. The additional allowance shall not become a permanent addition to the member's base  
9 retirement allowance.

10           III. The sum of \$11,750,000 is hereby appropriated for the fiscal year ending June 30, 2023 to the  
11 board of trustees of the retirement system to fund the additional allowances granted under this act. The  
12 governor is authorized to draw a warrant for said sum out of any money in the treasury not otherwise  
13 appropriated.

14           IV. The payment of the one-time allowance shall be made by the retirement system as soon as  
15 administratively practicable after the effective date of this section, but not later than November 1, 2022.

16           203:2 Effective Date. This act shall take effect July 1, 2022.

Approved: June 17, 2022  
Effective Date: July 01, 2022

