

HB 98-FN - AS INTRODUCED

2023 SESSION

23-0155

02/10

HOUSE BILL                    ***98-FN***

AN ACT                    relative to applications for the low and moderate income homeowners property tax relief program.

SPONSORS:            Rep. Melvin, Rock. 20

COMMITTEE:          Municipal and County Government

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ANALYSIS

This bill changes the date of the beginning of the filing period to submit applications for state education tax relief to the department of revenue administration.

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Explanation:          Matter added to current law appears in ***bold italics***.  
                         Matter removed from current law appears ~~in brackets and struckthrough~~.  
                         Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty Three*

AN ACT                      relative to applications for the low and moderate income homeowners property tax relief program.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

- 1            1   Filing Period; Low and Moderate Income Homeowners Property Tax Relief. Amend RSA
- 2   198:57, VI(a) to read as follows:
- 3            VI.(a) Complete applications for state tax relief shall be filed with the department of
- 4   revenue administration between [~~May 1~~] **February 1** and June 30 following the due date of the final
- 5   tax bill as defined in RSA 76:1-a for state education property taxes.
- 6            2   Effective Date. This act shall take effect July 1, 2023.

**HB 98-FN- FISCAL NOTE  
AS INTRODUCED**

AN ACT relative to applications for the low and moderate income homeowners property tax relief program.

**FISCAL IMPACT:**    ☒ State                    ☐ County                    ☐ Local                    ☐ None

STATE:	Estimated Increase / (Decrease)			
	FY 2023	FY 2024	FY 2025	FY 2026
<b>Appropriation</b>	\$0	\$0	\$0	\$0
<b>Revenue</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>	\$0	Indeterminable Increase	Indeterminable Increase	Indeterminable Increase
<b>Funding Source:</b>	<input type="checkbox"/> General	<input checked="" type="checkbox"/> Education	<input type="checkbox"/> Highway	<input type="checkbox"/> Other

**METHODOLOGY:**

This bill changes the application start date for the Low and Moderate Income Homeowners Property Tax Relief from May 1st to February 1st. The bill is effective July 1, 2023.

The Department of Revenue Administrative states the proposed legislation expands the filing time frame, which may increase the number of filers resulting in an indeterminable increase in the expenditures for the Education Trust Fund.

The Department notes RSA 21:J-3 XIII requires equalizing the valuation of properties in each municipality by May 1st annually, therefore the equalized ratios necessary for property tax owners to calculate their property tax relief may not be available for the February 1st filings.

**AGENCIES CONTACTED:**

Department of Revenue Administration