

HB 573-FN-A-LOCAL - AS INTRODUCED

2023 SESSION

23-0348

09/10

HOUSE BILL

573-FN-A-LOCAL

AN ACT

limiting education freedom account funding to budgeted amounts.

SPONSORS:

Rep. Luneau, Merr. 9; Rep. Kenney, Straf. 10; Rep. Cascadden, Coos 5

COMMITTEE:

Education

ANALYSIS

This bill limits the amounts of funds appropriated from the education trust fund to the education freedom account program to budgeted sums.

Explanation:

Matter added to current law appears in ***bold italics***.

Matter removed from current law appears ~~[in brackets and struckthrough.]~~

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Three

AN ACT limiting education freedom account funding to budgeted amounts.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 1 Education Freedom Accounts Program; Funding. Amend RSA 194-F:11 to read as follows:
2 194-F:11 Appropriation From Education Trust Fund. The ~~[amount necessary]~~ **amounts** to fund
3 ~~[any]~~ grants or transfers of funds authorized under this chapter ~~[is]~~ **are** hereby appropriated to the
4 department from the education trust fund created under RSA 198:39. The governor is authorized to
5 draw a warrant from the education trust fund to satisfy the state's obligation under this section.
6 Such warrant for payment shall ~~[be issued regardless of the balance of funds available in the~~
7 ~~education trust fund. If the balance in the education trust fund, after the issuance of any such~~
8 ~~warrant, is less than zero, the comptroller shall transfer sufficient funds from the general fund to~~
9 ~~eliminate such deficit. The commissioner of the department of administrative services shall inform~~
10 ~~the fiscal committee and the governor and council of such balance. This reporting shall not in any~~
11 ~~way prohibit or delay the distribution of any grant or transfer of funds authorized under this~~
12 ~~chapter]~~ **not exceed \$3,300,000 for fiscal year 2023, and in subsequent fiscal years shall not**
13 **exceed the amounts appropriated for such purpose in the biennial state operating budget.**
14 2 Effective Date. This act shall take effect July 1, 2023.

LBA
23-0348
1/9/23

**HB 573-FN-A-LOCAL- FISCAL NOTE
AS INTRODUCED**

AN ACT limiting education freedom account funding to budgeted amounts.

FISCAL IMPACT:

The Office of Legislative Budget Assistant is unable to complete a fiscal note for this bill, **as introduced**, as it is awaiting information from the Department of Education. The Department was initially contacted on 12/14/22 for a fiscal note worksheet. When completed, the fiscal note will be forwarded to the House Clerk's Office.

AGENCIES CONTACTED:

Department of Education