SB 394-FN-A - AS INTRODUCED

2024 SESSION

24-2981 08/06

SENATE BILL 394-FN-A

AN ACT relative to the cyanobacteria mitigation loan and grant fund.

SPONSORS: Sen. Bradley, Dist 3; Rep. C. Brown, Graf. 10; Rep. McConkey, Carr. 8

COMMITTEE: Finance

ANALYSIS

This bill makes an appropriation to the cyanobacteria mitigation loan and grant fund.

Explanation: Matter added to current law appears in **bold italics**.

Matter removed from current law appears [in brackets and struckthrough.]

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Four

AN ACT relative to the cyanobacteria mitigation loan and grant fund.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Cyanobacteria Mitigation Loan and Grant Fund; Appropriation. There is hereby appropriated to department of environmental services \$1,000,000 the fiscal year ending June 30, 2025 for deposit into the cyanobacteria mitigation loan and grant fund established in RSA 485-A:61. Of this amount, up to \$350,000 shall be allocated as rebates or reimbursements to those organizations qualified for grants or loans in RSA 485-A:61 for expenses directly related to an in-lake cyanobacteria treatment for Lake Kanasatka. The governor is authorized to draw a warrant for said sums out of any money in the treasury not otherwise appropriated.

2 Effective Date. This act shall take effect July 1, 2024.

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SB 394-FN-A- FISCAL NOTE AS INTRODUCED

AN ACT

relative to the cyanobacteria mitigation loan and grant fund.

FISCAL IMPACT: [X] State [] County [X] Local [] None

Estimated State Impact - Increase / (Decrease)						
	FY 2024	FY 2025	FY 2026	FY 2027		
Revenue	\$0	\$0	\$0	\$0		
Revenue Fund(s)	None					
Expenditures	\$0	Up to \$1,000,000	\$0	\$0		
Funding Source(s)	General Fund Cyanobacteria Mitigation Loan Fund					
Appropriations	\$0	\$1,000,000	\$0	\$0		
Funding Source(s)	General Fund					

[•] Does this bill provide sufficient funding to cover estimated expenditures? [X] Yes

[•] Does this bill authorize new positions to implement this bill? [X] No

Estimated Political Subdivision Impact - Increase / (Decrease)					
	FY 2024	FY 2025	FY 2026	FY 2027	
County Revenue	\$0	\$0	\$0	\$0	
County Expenditures	\$0	\$0	\$0	\$0	
Local Revenue	\$0	Indeterminable Increase	\$0	\$0	
Local Expenditures	\$0	Indeterminable Increase	\$0	\$0	

METHODOLOGY:

This bill makes an appropriation of \$1 million in General Funds to the Cyanobacteria Mitigation Loan and Grant Fund. The fund provides loans and grants to municipalities, community water systems and non-profit lake and river watershed associations. The Office of Legislative Budget Assistant indicates this bill will increase general fund expenditures by \$1 million and expenditures from the Cyanobacteria Mitigation Loan and Grant Fund by an indeterminable amount up to \$1 million in FY 2025.

AGENCIES CONTACTED: