

SB 423 - AS INTRODUCED

2024 SESSION

24-2989

05/10

SENATE BILL **423**

AN ACT relative to mandatory disclosure of insurance policy limits.

SPONSORS: Sen. Carson, Dist 14; Sen. Birdsell, Dist 19; Sen. Soucy, Dist 18; Rep. Kuttab, Rock. 17; Rep. M. Smith, Straf. 10

COMMITTEE: Judiciary

ANALYSIS

This bill requires insurers to disclose the liability coverage limits of an insurance policy upon request by a claimant or the claimant's attorney.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struckthrough]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Four

AN ACT relative to mandatory disclosure of insurance policy limits.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 New Section; Insurance Companies and Agents; Mandatory Disclosure of Policy Limits.
2 Amend RSA 402 by inserting after section 84 the following new section:

3 402:85 Mandatory Disclosure of Policy Limits.

4 I. Upon written request by a claimant or the claimant's attorney, an insurer doing business
5 in this state shall provide the claimant or the claimant's attorney with the liability coverage limits of
6 that insurer's insured. The insurer shall provide the liability coverage limits within 60 days of
7 receipt of the written request.

8 II. An insurer who fails to comply with this section is subject to a penalty of \$500, plus
9 reasonable attorney's fees and expenses incurred in obtaining the liability coverage limits.

10 2 Effective Date. This act shall take effect January 1, 2025.