

Senate Ways and Means and House Passed General Fund and Education Trust Fund Estimates

Revenue Category (Current Law)	House Passed Revenue Estimates				Senate Ways and Means Estimates			Difference (Senate Est - House Est)		
	FY 2023 Plan	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
Business Profits Tax	\$ 646.6	\$ 864.5	\$ 840.0	\$ 850.5	\$ 882.0	\$ 872.9	\$ 879.2	\$ 17.5	\$ 32.9	\$ 28.7
Business Enterprise Tax	\$ 311.2	\$ 370.5	\$ 360.0	\$ 364.5	\$ 378.0	\$ 374.1	\$ 376.8	\$ 7.5	\$ 14.1	\$ 12.3
<b>Business Taxes Subtotal</b>	<b>\$ 957.8</b>	<b>\$ 1,235.0</b>	<b>\$ 1,200.0</b>	<b>\$ 1,215.0</b>	<b>\$ 1,260.0</b>	<b>\$ 1,247.0</b>	<b>\$ 1,256.0</b>	<b>\$ 25.0</b>	<b>\$ 47.0</b>	<b>\$ 41.0</b>
M&R	\$ 245.3	\$ 308.5	\$ 309.5	\$ 318.9	\$ 320.6	\$ 320.6	\$ 325.0	\$ 12.1	\$ 11.1	\$ 6.1
Tobacco	\$ 240.0	\$ 219.9	\$ 214.4	\$ 211.4	\$ 219.9	\$ 214.4	\$ 212.3	\$ -	\$ -	\$ 0.9
Liquor	\$ 137.2	\$ 130.0	\$ 135.9	\$ 135.6	\$ 130.0	\$ 135.9	\$ 135.6	\$ -	\$ -	\$ -
I&D	\$ 135.8	\$ 135.0	\$ 112.8	\$ 89.4	\$ 145.0	\$ 122.8	\$ 99.4	\$ 10.0	\$ 10.0	\$ 10.0
Insurance Tax	\$ 135.0	\$ 139.0	\$ 139.0	\$ 142.0	\$ 154.3	\$ 140.0	\$ 143.0	\$ 15.3	\$ 1.0	\$ 1.0
Communication	\$ 39.1	\$ 28.9	\$ 28.9	\$ 28.9	\$ 30.3	\$ 30.0	\$ 30.0	\$ 1.4	\$ 1.1	\$ 1.1
Real Estate Transfer	\$ 181.9	\$ 228.5	\$ 215.0	\$ 215.0	\$ 215.0	\$ 210.0	\$ 210.0	\$ (13.5)	\$ (5.0)	\$ (5.0)
Court Fine/Fees	\$ 13.0	\$ 13.8	\$ 13.9	\$ 14.1	\$ 13.6	\$ 13.4	\$ 13.3	\$ (0.2)	\$ (0.5)	\$ (0.8)
Securities Revenue	\$ 42.5	\$ 45.0	\$ 45.8	\$ 46.6	\$ 45.0	\$ 45.8	\$ 46.6	\$ -	\$ -	\$ -
Beer Tax	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ -	\$ -	\$ -
Other	\$ 68.3	\$ 97.0	\$ 99.0	\$ 94.6	\$ 99.3	\$ 98.9	\$ 94.5	\$ 2.3	\$ (0.1)	\$ (0.1)
Lottery Revenue	\$ 139.7	\$ 170.8	\$ 158.0	\$ 163.0	\$ 180.0	\$ 160.0	\$ 164.0	\$ 9.2	\$ 2.0	\$ 1.0
Tobacco Settlement	\$ 36.3	\$ 42.0	\$ 40.0	\$ 38.5	\$ 44.6	\$ 40.0	\$ 38.5	\$ 2.6	\$ -	\$ -
Utility Property Tax	\$ 40.6	\$ 42.8	\$ 43.5	\$ 44.1	\$ 41.0	\$ 42.0	\$ 43.0	\$ (1.8)	\$ (1.5)	\$ (1.1)
Statewide Education Property Tax	\$ 263.1	\$ 263.1	\$ 363.1	\$ 363.1	\$ 263.1	\$ 363.1	\$ 363.1	\$ -	\$ -	\$ -
Medicaid Recoveries	\$ 2.5	\$ 2.6	\$ 2.0	\$ 2.1	\$ 3.4	\$ 3.0	\$ 3.0	\$ 0.8	\$ 1.0	\$ 0.9
<b>Current Law Totals</b>	<b>\$ 2,691.3</b>	<b>\$ 3,115.1</b>	<b>\$ 3,134.0</b>	<b>\$ 3,135.5</b>	<b>\$ 3,178.3</b>	<b>\$ 3,200.1</b>	<b>\$ 3,190.5</b>	<b>\$ 63.2</b>	<b>\$ 66.1</b>	<b>\$ 55.0</b>
<b>Changes to Current Law</b>										
HB 2 Accelerated I&D Repeal 1-1-25	\$ -	\$ -	\$ -	\$ (17.4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17.4
DRA Multi-State Auditors Revenue	\$ -	\$ -	\$ -	\$ 3.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3.0)
Liquor Commission Funds to Granite Advantage	\$ -	\$ -	\$ (6.1)	\$ (11.1)	\$ -	\$ -	\$ -	\$ -	\$ 6.1	\$ 11.1
<b>Proposed Changes to Current Law Revenue Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6.1)</b>	<b>\$ (25.5)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6.1</b>	<b>\$ 25.5</b>
<b>Totals</b>	<b>\$ 2,691.3</b>	<b>\$ 3,115.1</b>	<b>\$ 3,127.9</b>	<b>\$ 3,110.0</b>	<b>\$ 3,178.3</b>	<b>\$ 3,200.1</b>	<b>\$ 3,190.5</b>	<b>\$ 63.2</b>	<b>\$ 72.2</b>	<b>\$ 80.5</b>

## Senate Ways and Means General Fund Estimates and House Passed General Fund Estimates

Revenue Category (Current Law)	House Passed Revenue Estimates				Senate Ways and Means Estimates			Difference (Senate Est - House Est)		
	FY 2023 Plan	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
Business Profits Tax	\$ 524.4	\$ 701.1	\$ 674.2	\$ 682.6	\$ 715.3	\$ 700.6	\$ 705.6	\$ 14.2	\$ 26.4	\$ 23.0
Business Enterprise Tax	\$ 53.4	\$ 63.6	\$ 32.7	\$ 33.1	\$ 64.8	\$ 34.0	\$ 34.3	\$ 1.2	\$ 1.3	\$ 1.2
<b>Business Taxes Subtotal</b>	<b>\$ 577.8</b>	<b>\$ 764.7</b>	<b>\$ 706.9</b>	<b>\$ 715.7</b>	<b>\$ 780.1</b>	<b>\$ 734.6</b>	<b>\$ 739.9</b>	<b>\$ 15.4</b>	<b>\$ 27.7</b>	<b>\$ 24.2</b>
M&R	\$ 235.1	\$ 295.7	\$ 300.2	\$ 309.3	\$ 307.3	\$ 311.0	\$ 315.3	\$ 11.6	\$ 10.8	\$ 6.0
Tobacco	\$ 134.4	\$ 123.1	\$ 128.6	\$ 126.8	\$ 136.7	\$ 133.3	\$ 132.0	\$ 13.6	\$ 4.7	\$ 5.2
Liquor	\$ 137.2	\$ 130.0	\$ 135.9	\$ 135.6	\$ 130.0	\$ 135.9	\$ 135.6	\$ -	\$ -	\$ -
I&D	\$ 135.8	\$ 135.0	\$ 112.8	\$ 89.4	\$ 145.0	\$ 122.8	\$ 99.4	\$ 10.0	\$ 10.0	\$ 10.0
Insurance Tax	\$ 135.0	\$ 139.0	\$ 139.0	\$ 142.0	\$ 154.3	\$ 140.0	\$ 143.0	\$ 15.3	\$ 1.0	\$ 1.0
Communication	\$ 39.1	\$ 28.9	\$ 28.9	\$ 28.9	\$ 30.3	\$ 30.0	\$ 30.0	\$ 1.4	\$ 1.1	\$ 1.1
Real Estate Transfer	\$ 121.9	\$ 153.1	\$ 144.1	\$ 144.1	\$ 144.1	\$ 140.7	\$ 140.7	\$ (9.0)	\$ (3.4)	\$ (3.4)
Court Fine/Fees	\$ 13.0	\$ 13.8	\$ 13.9	\$ 14.1	\$ 13.6	\$ 13.4	\$ 13.3	\$ (0.2)	\$ (0.5)	\$ (0.8)
Securities Revenue	\$ 42.5	\$ 45.0	\$ 45.8	\$ 46.6	\$ 45.0	\$ 45.8	\$ 46.6	\$ -	\$ -	\$ -
Beer Tax	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ -	\$ -	\$ -
Other	\$ 68.3	\$ 97.0	\$ 99.0	\$ 94.6	\$ 99.3	\$ 98.9	\$ 94.5	\$ 2.3	\$ (0.1)	\$ (0.1)
Tobacco Settlement	\$ -	\$ 2.0	\$ -	\$ -	\$ 4.6	\$ -	\$ -	\$ 2.6	\$ -	\$ -
Medicaid Recoveries	\$ 2.5	\$ 2.6	\$ 2.0	\$ 2.1	\$ 3.4	\$ 3.0	\$ 3.0	\$ 0.8	\$ 1.0	\$ 0.9
<b>Current Law Totals</b>	<b>\$ 1,655.8</b>	<b>\$ 1,943.1</b>	<b>\$ 1,870.3</b>	<b>\$ 1,862.4</b>	<b>\$ 2,006.9</b>	<b>\$ 1,922.6</b>	<b>\$ 1,906.5</b>	<b>\$ 63.8</b>	<b>\$ 52.3</b>	<b>\$ 44.1</b>
<b>Changes to Current Law</b>										
Accelerated I&D Repeal 1-1-25 (HB 2)	\$ -	\$ -	\$ -	\$ (17.4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17.4
BPT GF-ETF Split (GF -House 77.5%)	\$ -	\$ -	\$ (23.2)	\$ (23.5)	\$ -	\$ -	\$ -	\$ -	\$ 23.2	\$ 23.5
BET GF-ETF Split (GF - House 77.5%)	\$ -	\$ -	\$ 246.3	\$ 249.4	\$ -	\$ -	\$ -	\$ -	\$ (246.3)	\$ (249.4)
DRA Multi-State Auditors Revenue	\$ -	\$ -	\$ -	\$ 1.9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1.9)
Liquor Commission Funds to Granite Advantage	\$ -	\$ -	\$ (6.1)	\$ (11.1)	\$ -	\$ -	\$ -	\$ -	\$ 6.1	\$ 11.1
<b>Proposed Changes to Current Law Revenue Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 217.0</b>	<b>\$ 199.3</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (217.0)</b>	<b>\$ (199.3)</b>
<b>Totals</b>	<b>\$ 1,655.8</b>	<b>\$ 1,943.1</b>	<b>\$ 2,087.3</b>	<b>\$ 2,061.7</b>	<b>\$ 2,006.9</b>	<b>\$ 1,922.6</b>	<b>\$ 1,906.5</b>	<b>\$ 63.8</b>	<b>\$ (164.7)</b>	<b>\$ (155.2)</b>

**Senate Ways and Means Education Trust Fund Estimates and House Passed Education Trust Fund Estimates**

Revenue Category (Current Law)	House Passed Revenue Estimates				Senate Ways and Means Estimates			Difference (Senate Est - House Est)		
	FY 2023 Plan	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
Business Profits Tax	\$ 122.2	\$ 163.4	\$ 165.8	\$ 167.9	\$ 166.7	\$ 172.3	\$ 173.6	\$ 3.3	\$ 6.5	\$ 5.7
Business Enterprise Tax	\$ 257.8	\$ 306.9	\$ 327.3	\$ 331.4	\$ 313.2	\$ 340.1	\$ 342.5	\$ 6.3	\$ 12.8	\$ 11.1
<b>Business Taxes Subtotal</b>	<b>\$ 380.0</b>	<b>\$ 470.3</b>	<b>\$ 493.1</b>	<b>\$ 499.3</b>	<b>\$ 479.9</b>	<b>\$ 512.4</b>	<b>\$ 516.1</b>	<b>\$ 9.6</b>	<b>\$ 19.3</b>	<b>\$ 16.8</b>
M&R	\$ 10.2	\$ 12.8	\$ 9.3	\$ 9.6	\$ 13.3	\$ 9.6	\$ 9.7	\$ 0.5	\$ 0.3	\$ 0.1
Tobacco	\$ 105.6	\$ 96.8	\$ 85.8	\$ 84.6	\$ 83.2	\$ 81.1	\$ 80.3	\$ (13.6)	\$ (4.7)	\$ (4.3)
Real Estate Transfer	\$ 60.0	\$ 75.4	\$ 70.9	\$ 70.9	\$ 70.9	\$ 69.3	\$ 69.3	\$ (4.5)	\$ (1.6)	\$ (1.6)
Lottery Revenue	\$ 139.7	\$ 170.8	\$ 158.0	\$ 163.0	\$ 180.0	\$ 160.0	\$ 164.0	\$ 9.2	\$ 2.0	\$ 1.0
Tobacco Settlement	\$ 36.3	\$ 40.0	\$ 40.0	\$ 38.5	\$ 40.0	\$ 40.0	\$ 38.5	\$ -	\$ -	\$ -
Utility Property Tax	\$ 40.6	\$ 42.8	\$ 43.5	\$ 44.1	\$ 41.0	\$ 42.0	\$ 43.0	\$ (1.8)	\$ (1.5)	\$ (1.1)
Statewide Education Property Tax	\$ 263.1	\$ 263.1	\$ 363.1	\$ 363.1	\$ 263.1	\$ 363.1	\$ 363.1	\$ -	\$ -	\$ -
<b>Current Law Totals</b>	<b>\$ 1,035.5</b>	<b>\$ 1,172.0</b>	<b>\$ 1,263.7</b>	<b>\$ 1,273.1</b>	<b>\$ 1,171.4</b>	<b>\$ 1,277.5</b>	<b>\$ 1,284.0</b>	<b>\$ (0.6)</b>	<b>\$ 13.8</b>	<b>\$ 10.9</b>
<b>Changes to Current Law</b>										
BPT GF-ETF Split (ETF House 22.5%)	\$ -	\$ -	\$ 23.2	\$ 23.5	\$ -	\$ -	\$ -	\$ -	\$ (23.2)	\$ (23.5)
BET GF-ETF Split (ETF House 22.5%)	\$ -	\$ -	\$ (246.3)	\$ (249.4)	\$ -	\$ -	\$ -	\$ -	\$ 246.3	\$ 249.4
DRA Multi-State Auditors Revenue	\$ -	\$ -	\$ -	\$ 1.1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1.1)
<b>Proposed Changes to Current Law Revenue Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (223.1)</b>	<b>\$ (224.8)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 223.1</b>	<b>\$ 224.8</b>
<b>Totals</b>	<b>\$ 1,035.5</b>	<b>\$ 1,172.0</b>	<b>\$ 1,040.6</b>	<b>\$ 1,048.3</b>	<b>\$ 1,171.4</b>	<b>\$ 1,277.5</b>	<b>\$ 1,284.0</b>	<b>\$ (0.6)</b>	<b>\$ 236.9</b>	<b>\$ 235.7</b>

**Senate Ways and Means Highway Fund Estimates and House Passed Estimates**

Revenue Category (Current Law)	FY 2023 Plan	House Passed Revenue Estimates			Senate Ways and Means Estimates			Difference (Senate Est - House Est)		
		FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
Gas Road Toll	\$121.8	\$124.3	\$125.0	\$125.6	\$124.3	\$125.0	\$125.6	\$ -	\$ -	\$ -
M-V Fees	\$131.5	\$133.2	\$133.6	\$133.5	\$133.5	\$134.8	\$134.7	\$ 0.3	\$ 1.2	\$ 1.2
Misc	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$253.5</b>	<b>\$257.7</b>	<b>\$258.8</b>	<b>\$259.3</b>	<b>\$258.0</b>	<b>\$260.0</b>	<b>\$260.5</b>	<b>\$ 0.3</b>	<b>\$1.2</b>	<b>\$1.2</b>

**Senate Ways and Means Fish and Game Estimates and House Passed Estimates**

Revenue Category (Current Law)	FY 2023 Plan	House Passed Revenue Estimates			Senate Ways and Means Estimates			Difference (Senate Est - House Est)		
		FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
F&G Licenses	\$9.8	\$9.8	\$9.8	\$9.8	\$9.8	\$9.8	\$9.8	\$0.0	\$0.0	\$0.0
All Other	\$3.5	\$4.0	\$3.6	\$3.6	\$4.27	\$4.0	\$3.9	\$0.27	\$0.4	\$0.3
<b>Totals</b>	<b>\$13.3</b>	<b>\$13.8</b>	<b>\$13.4</b>	<b>\$13.4</b>	<b>\$14.07</b>	<b>\$13.8</b>	<b>\$13.7</b>	<b>\$0.27</b>	<b>\$0.4</b>	<b>\$0.3</b>