



New Hampshire Senate **NEWS RELEASE**

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Sen. Ricciardi property tax relief bill gets green light from Ways & Means

CONCORD, NH – The Ways and Means Committee today voted 5-0 to send SB99 to the full Senate for passage. The legislation is designed to increase the amount of Meals & Rooms (M&R) tax money sent back to cities and towns to help lower local property taxes.

Prime Sponsor Sen. Denise Ricciardi (R-Bedford) applauded the committee vote saying, “I am championing property tax relief this session but without a sales or income tax. The goal of SB99 is to ensure that the state lives up to the promises it has made to return more Meals and Rooms tax revenues to our local communities. Property tax relief is a priority for Republicans.”

Ricciardi added, “SB99 directs the state to share 40% of the revenues the M&R tax generates with cities and towns, not the current rate of 22%. I look forward to the bill passing the full Senate.”

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