



New Hampshire Senate **NEWS RELEASE**

FOR IMMEDIATE RELEASE: March 18, 2021

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Senate passe SB 3

Protects Main Street businesses from paying BET/BPT tax on PPP money

CONCORD, NH – Senate Majority Leader Jeb Bradley (R-Wolfeboro) issued the following statement today regarding the Senate’s 23-0 vote to pass SB3, legislation protecting Main Street business affected by the pandemic from paying BET or BPT taxes on any Paycheck Protection Program (PPP) money they received:

“SB3 reflects just how important our Main Street businesses are to New Hampshire’s economy. Many of them continue to struggle financially due to the pandemic, so now is not the time to burden them with additional taxes. The PPP money proved to be a lifeline for many of them and since the federal government does not tax this money the state of New Hampshire shouldn’t either.”

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