



## **New Hampshire Senate** **NEWS RELEASE**

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### **SEN. BRADLEY TESTIFIES IN SUPPORT OF SB 3**

*Says We Will Not Tax PPP Money*

**CONCORD, NH** – Senate Majority Leader Jeb Bradley (R-Wolfeboro) testified before the House Ways & Means Committee today in support of SB 3, clarifying the tax treatment of federal Paycheck Protection Program (PPP) loans:

“At the beginning of our legislative session, the Senate made an important promise to our Main Street businesses – the PPP money they received to help them survive the pandemic would not be taxed by the state of New Hampshire,” said Bradley.

“I am very disappointed that just as our small businesses are seeing economic recovery in sight, the state of New Hampshire wants to turn the Paycheck Protection Program into a Paycheck Taxation Program. Since when does the federal government say ‘No, we’re not going to tax you but our Live Free or Die state says, we will do it instead.’ This is just wrong,” stated Bradley.

“The Senate will not support a \$91 million pandemic tax on our Main Street businesses. I urge the House Ways & Means Committee to join the Senate in support of our small businesses,” said Bradley.

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